

22 April, 2016

The Manager Company Announcements Office Australian Securities Exchange **Exchange Centre** 4th Floor, 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam,

AXZAO unlisted option expiry

The company advises the AXZAO series of 1,750,00 unlisted options with an exercise price of \$1.02 have expired 21 April 2016.

Yours faithfully,

Gary Dunlop

Company Secretary