



## Futuro Skills – Market Update

### RBR GROUP LIMITED

(ABN 38 115 857 988)

### ASX: RBR

#### Directors

Ian Macpherson - Executive Chairman  
Richard Carcenac - Executive Director  
Ian Buchhorn - Non-Executive Director  
Paul Graham-Clarke - Non-Executive Director

#### Company Secretary

Sam Middlemas - Company Secretary

#### Capital Structure

Issued Shares: 318.0M  
Issued Options: 11M  
Performance Shares: 75M  
Market Cap at 22 April 2016: \$2.9M

Websites: [www.rbrgroup.com.au](http://www.rbrgroup.com.au)  
[www.futuroskills.com](http://www.futuroskills.com)  
[www.pacmoz.co.mz](http://www.pacmoz.co.mz)

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## Summary

- Finalised the purchase of the Registered Training Organisation;
- Established a new training centre in Matola, Mozambique;
- Several revenue-generating training projects are being developed in Australia, Mozambique, SE Asia and Europe;
- The above opportunities include government-funded programs and training for corporate clients.

### Welding and Fabrication Skills (WFS) Program, Mozambique:

- Futuro Skills is in the final stages of a submission to deliver a funded training program, named "Welding and Fabrication Skills (WFS) Program", for up to 1000 disadvantaged Mozambicans. The program is part of a wider initiative called JOBA which is funded by the United Kingdom's Department for International Development (DFID);
- The objective of the JOBA program is to provide skills training to Mozambican youth through non-state training providers, leading to sustainable employment outcomes;
- Futuro Skills has successfully completed a first round submission to JOBA which was confirmed as being relevant for the purpose of the fund. The final submission is now being prepared with the assistance of a JOBA facilitator;
- Approval of the WFS program will be a significant milestone for Futuro Skills, with an estimated value of US\$2M.

### Onsite Training Projects, Mozambique:

- Futuro Skills is in advanced negotiations for the delivery of two onsite projects;
- The first project is with a leading multinational integrated energy and chemical company, operating in Mozambique, which requires training for 60 new start employers. At the request of the client, the training will be delivered at their training facility, and it is anticipated that Futuro Skills will supply four trainers and equipment for a period of six weeks;
- The second project is in the coal mining region of Tete. The client has requested a range of programs to be delivered onsite as part of the commissioning of a new processing plant. The training is expected to be approximately two months in duration;
- Futuro Skills has also experienced a significant increase in enquires from major international oil and gas service providers. This is an interesting development which gives us confidence that our strategy is well aligned to the present and future training opportunities in Mozambique.



### **Matola (Maputo) Training Facility, Mozambique:**

- Significant work has been completed on the fit out of the Matola Training Facility. Our first priority has been the installation of nine welding bays that will support the WFS program. Office facilities and a single classroom have been completed, with catering facilities, amenities, and additional classrooms being constructed. Photographs are available on the company's website;
- The facility is currently being configured to respond to project related work, that is, when a client needs a program customised and contextualised to meet operational requirements;
- Part of the process has also included our submission to the Mozambican Government's Department of Labour (INEFP) for a training license. This process is well advanced with a final audit and approval expected in early May 2016.

### **Other Opportunities:**

- Negotiations are in advanced stages with a leading Australian engineering, asset management and maintenance services provider to provide, on an exclusive basis, verification of competency assessment services to their staff and contractors prior to deployment to operational sites in Western Australia. Any training required to address competency deficiencies will also be provided by Futuro Skills. Commencement of activities is expected in Q3 of 2016;
- Another major international resources company has expressed an interest in Futuro Skills developing a bespoke training program for their contractors prior to deployment to their mine sites in Australia. This is in the early stage of development;
- Futuro Skills has established a strategic partnership with a training provider in Indonesia, PT Transglobal Mandiri Perkasa. The arrangement supports our strategic intent to expand Futuro Skills' global footprint into growth markets in SE Asia;
- Futuro Skills have been negotiating with the developer of a new US\$150M cement plant in Kosovo, who are building a training centre as part of their corporate social investment agenda. The client has expressed an interest in Futuro Skills operating and managing the training centre, which will deliver operational and technical skills training.