



Avanco Resources (ASX:AVB)

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ASX ANNOUNCEMENT

26 April 2016

ANTAS VIDEO PRESENTATION

Avanco Resources (ASX: AVB) is pleased to advise that it has released the latest Antas video on the website www.avancoresources.com

A full operations update will be provided in the quarterly report.

Tony Polglase
Managing Director

ABOUT AVANCO

- Avanco (ASX:AVB) is an emerging mid-tier copper company situated in the mining friendly, world class Carajas Mineral Province of Brazil
- Avanco either owns, or holds the rights to 100% of the second largest area of mineral tenure in the Carajas region behind Vale
- The Company is well positioned to potentially operate a number of high grade, low cost copper-gold mines in the region which will establish Avanco as a potentially profitable long life producer
- Management has been successful in financing the development of Antas via an equity capital raising placing Avanco in a strong position being fully funded into production whilst remaining debt and covenant free
- The commissioning of Antas and ramp-up to commercial production is advancing to plan and is expected to produce around 12,000tpa of copper in concentrate (with 7,000ozpa of gold credits) from 2016, increasing to 15,000tpa by 2018
- The future development of the nearby Pedra Branca underground project has the potential to increase Avanco's production ~50,000tpa of copper in 4-5 years
- The Company is well supported by institutional shareholders with Blackrock World Mining Trust, Appian Natural Resources Fund, Greenstone Resources and Glencore currently holding ~57% of the issued capital
- Avanco is managed by highly experienced international and Brazilian mining professionals, most of whom are Portuguese speaking and reside in Brazil
- Whilst near term priorities are focused on mine life growth, Brazil offers significant opportunities to enhance shareholder value through new discoveries, acquisitions or partnerships with neighbouring majors and other companies within and outside of the Carajas

For further information contact:

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