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TO: ASX		DATE: 25 April 2016	
ATTENTION: The Company Announcements Office			
FAX NUMBER: +61 2 9778 0999/ +61 29347 0005	TOTAL NO. OF PAGES: (Including cover) 3	FROM: Thomas Kiely	
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Dear Sir or Madam,

I am writing in connection with the Disclosures of Substantial Shareholdings in Gryphon Minerals Ltd (the "Company") as regulated by the Australian Securities and Investment Commission (the "ASIC").

Please find enclosed our Form 605 Notice of ceasing to be a substantial holder.

Please could you confirm receipt of this disclosure and if any further documents are required.

Yours faithfully,



Thomas Kiely
 +44207 201 7346
 kiely@giml.co.uk

Form 605

Corporations Act 2001
Section 871B

Notice of ceasing to be a substantial holder

To Company Name/Scheme GRYPHON MINERALS LIMITED
 ACN/ARSN 107 690 657

1. Details of substantial holder(1)

Name GENESIS ASSET MANAGERS, LLP
 ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 22/04/2016
 The previous notice was given to the company on 02/02/2016
 The previous notice was dated 02/02/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities	Person's votes affected
22/04/2016	GENESIS ASSET MANAGERS, LLP	Disposal	223,552.00	Ordinary 2,000,000	2,000,000

3. Changes in association

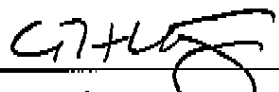
The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GENESIS ASSET MANAGERS, LLP	HERITAGE HALL, LE MARCHANT STREET, ST PETER GUERNSEY, GY1 4HY

Signature 
 print name Christopher Elliyatt capacity Managing Director
 sign here date 25/04/16

Gryphon Minerals Limited - ACN 107 690 657 - Form 605

3. Changes in relevant interests

Ordinary shares

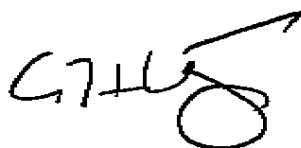
Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
22/04/2016	Genesis Asset Managers, LLP	Sell	223,552.00	2,000,000.00	2,000,000.00

4. Present relevant interests

Ordinary shares

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as	Nature of relevant interest	Class and number of securities	Person's votes
Genesis Asset Managers, LLP	HSBC Custody Nominees (Aust) Limited		Voting shares	19,281,416.00	19,281,416.00

Signed:



Date: