



26 April 2016

Applabs achieves 90% takeover acceptances & lodges Notice of Meeting with ASIC and ASX for review

The Board of Applabs Technologies Ltd (ASX: ALA) (“Applabs” or the “Company”) is pleased to announce that, following very strong support for its takeover offer of The Search Party Limited (“Search Party”), Applabs has, as at 26/04/16, received acceptances totaling 94% of the total shares in the Search Party.

The Company is also pleased to announce that it has today lodged a Notice of Meeting with ASIC and ASX for review in respect of the resolutions and approvals required as part of the acquisition of the Search Party. Pending the review by ASIC and ASX, the Company anticipates dispatching the Notice of Meeting to shareholders on or about 19 May 2016.

Mr Charles Thomas, ALA director, said “This is a very significant step in moving towards completion of the acquisition of the Search Party”.

Accordingly, the Company remains confident in completing the acquisition of the Search Party in accordance with the revised timetable below.

Event	Date
Execution of Bid Implementation Agreement	18 January 2016
Announcement of Takeover Offer	20 January 2016
Date of Bidder's Statement and lodgement with ASIC	16 March 2016
Record Date	5:00pm (EST) 16 March 2016
Date of Takeover Offer	17 March 2016
Date for giving notice of status of conditions	10 May 2016
Notice of Meeting sent to ALA Shareholders (indicative)	19 May 2016
Prospectus lodged with ASIC (indicative)	19 May 2016
Takeover Offer Closes	5:00pm (EST) 18 May 2016
Date of ALA Shareholder Meeting	17 June 2016
Prospectus Offer closes (indicative)	18 June 2016
Anticipated date for re-instatement to trading on ASX (indicative)	24 June 2016

Mr Thomas concluded by saying: “As previously announced we are very pleased with the progress of the Search Party business. The Search Party continues to grow the number and quality of employer and recruiter participation and improve conversion rates.”

For further information please contact:

Director
Charles Thomas
Charles@applabs.com.au

CEO – Search Party
Ben Hutt
Ben@thesearchparty.com