

27 April 2016

Ross Pullen
ASX Warrants
Level 5, 20 Bridge Street
Sydney NSW, 2000

Dear Ross,

For dissemination to the market:

CBA Instalments (BOQIYE and BOQIYF series)

Commonwealth Bank of Australia (CBA) Equity Products Group, as the Issuer of Instalment Warrants over ordinary shares in Bank of Queensland Limited (BOQ) with ASX Code BOQIYE and BOQIYF, declared the record date for entitlements to the \$0.38, 100% franked dividend for the BOQ Commonwealth Bank Instalments to be 29 April 2016, coinciding with the record date for the ordinary shares.

The CBA Instalments will commence trading ex-dividend on 28 April 2016. Again, this coincides with the ex-dividend date for the BOQ ordinary shares.

The Trustee will cause payment of the dividend to holders of BOQ Commonwealth Bank Instalments to coincide, so far as is reasonably practicable, with receipt of the dividend from BOQ on 19 May 2016.

Further Information

Commonwealth Bank does not make any representation as to the taxation consequences for Instalment Warrant holders as a result of the consolidation. You should review further information from <http://www.boq.com.au> and consult your own taxation advisers with regard to your individual circumstances.

Should you have any queries, please contact your financial adviser or call CommSec on 13 15 20 (8am to 5pm AEDT, Monday to Friday).

Yours sincerely,

Equity Products Group
Commonwealth Bank of Australia