

Appendix 3E

Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

Name of Entity

Sims Metal Management Limited

ABN

69 114 838 630

We (the entity) give ASX the following information.

Information about buy-back

1 Type of buy-back

On-market

2 Date Appendix 3C was given
to ASX

18-Nov-15

Total of all shares bought back, or in relation to which acceptances have been received, before, and on, previous day

	Before previous day	Previous day
3 Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received	6,412,310	66,751
4 Total consideration paid or payable for the shares	\$ 47,060,350.63	\$ 627,593.89

+ See chapter 19 for defined terms.

28/04/2016

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	Before previous day	Previous day
5 If buy-back is an on-market buy-back	Highest price paid: \$10.03 Date: 21-Apr-16 Lowest price paid: \$5.97 Date: 14-Jan-16	Highest price paid: \$9.54 Lowest price paid: \$9.29 Highest price allowed under rule 7.33: \$8.06

Participation by directors

6 Deleted 30/9/2001.

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a maximum number of shares - the remaining number of shares to be bought back

14,067,053

Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.

2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: _____
(Company secretary)

Date: 28-April-2016

Print name: Frank Moratti

+ See chapter 19 for defined terms.