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Withdrawal

JOGMEC have withdrawn from the Kilmain Joint Venture.

History

On 29 August, 2014 the Australian Government's Federal Investment Review Board approved of the Joint Exploration Agreement ("JEA"), in which Japan Oil, Gas and Metals National Corporation (JOGMEC) will provide up to \$3 million of exploration expenditure to Allegiance Coal over a 3 year period for the Kilmain Coal Project in three stages.

At the end of this quarter , JOGMEC have spent over \$2 Million on the Joint Venture.

Contacts:

For further information please contact:

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