



ASX Announcement

28 April 2016

Federal Court approves Creditors' Scheme

Atlas Iron Limited (ASX:AGO) (Atlas or the Company) is pleased to advise that the Federal Court of Australia has given orders to Atlas approving the creditors' scheme of arrangement between the Company, the lenders under its Syndicated Facility Agreement dated 10 December 2012 and "Subordinate Claim Holders" (as that term is defined in previous announcements made by the Company about the creditors' scheme of arrangement, including the Company's notice of general meeting released to ASX on 24 March 2016) (Creditors' Scheme).

Atlas expects to lodge a copy of the Court orders with the Australian Securities and Investments Commission on Friday, 29 April 2016, at which the time the Creditors' Scheme will become effective. Once that is done, the Company will proceed to implementation of the Creditors' Scheme.

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