



Moody's rating raised to 'B3' with stable outlook

The Company notes the announcement on 28 April 2016 by Moody's Investors Service that it has raised its rating from 'Caa1' to 'B3' on the Company and its senior secured debt, with a stable outlook.

Moody's announcement noted that 'The upgrade of St Barbara's ratings to B3 reflects the significant improvement in the Company's financial profile, underpinned by continued productivity improvements at its Simberi operation and strong production at the low cost Gwalia mine. The upgrade also reflects the significant progress that the Company has made on its debt reduction initiatives.'

There is no change to the Company's existing debt arrangements as a consequence of Moody's announcement.

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