

Appendix 5B

Mining exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10

Name of entity

INVESTIGATOR RESOURCES LIMITED

ABN

90 115 338 979

Quarter ended ("current quarter")

March 2016

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation (b) development (c) production (d) administration	(419)	(1,747)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received	12	45
1.5 Interest and other costs of finance paid		
1.6 Income taxes – R&D tax incentive	952	1,921
1.7 Other – PACE funding grant	100	100
Net Operating Cash Flows	401	(480)
Cash flows related to investing activities		
1.8 Payment for purchases of: (a) prospects (b) equity investments (c) other fixed assets		
1.9 Proceeds from sale of: (a) prospects (b) equity investments (c) other fixed assets		
1.10 Loans to other entities		
1.11 Loans repaid by other entities		
1.12 Other (Tenement Bond refund)	7	7
Net investing cash flows	7	7
1.13 Total operating and investing cash flows (carried forward)	408	(473)

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1.13	Total operating and investing cash flows (brought forward)	408	(473)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.		
1.15	Proceeds from sale of forfeited shares		
1.16	Proceeds from borrowings		
1.17	Repayment of borrowings		
1.18	Dividends paid		
1.19	Other (provide details if material)		
	Net financing cash flows	-	-
	Net increase (decrease) in cash held	408	(473)
1.20	Cash at beginning of quarter/year to date	1,707	2,588
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,115	2,115

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	30
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

N/A

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	Nil	Nil
3.2	Credit standby arrangements	Nil	Nil

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Estimated cash outflows for next quarter

		\$A'000
4.1	Exploration and evaluation	310
4.2	Development	-
4.3	Production	-
4.4	Administration	400
Total		710

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.		Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	1,115	206
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details) Term Deposits	1,000	1,500
Total: cash at end of quarter (item 1.22)		2,115	1,706

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased	EL5704	Exploration Licence (EL)	0%	100%
		EL5705	Exploration Licence (EL)	0%	100%
		EL5738	Exploration Licence (EL)	0%	100%
		EL4841	Exploration Licence (EL)	0%	100%

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Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 Preference +securities <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 +Ordinary securities	462,287,960	462,287,960		
7.4 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs				
7.5 +Convertible debt securities <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				

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7.7	Options (description and conversion factor)	No	Listed	<i>Exercise price</i>	<i>Expiry date</i>
		114,179,704	114,179,704	\$0.100	31/03/2017
		305,000	Nil	\$0.133	21/05/2016
		1,150,000	Nil	\$0.074	18/11/2016
		555,000	Nil	\$0.074	18/11/2016
		525,000	Nil	\$0.059	9/01/2017
		360,000	Nil	\$0.080	18/02/2017
		365,000	Nil	\$0.077	19/03/2017
		755,000	Nil	\$0.054	21/05/2017
		815,000	Nil	\$0.044	2/09/2017
		755,000	Nil	\$0.044	8/09/2017
		3,835,000	Nil	\$0.021	25/11/2017
		2,340,000	Nil	\$0.020	18/02/2018
		1,690,000	Nil	\$0.017	19/03/2018
		2,000,000	Nil	\$0.015	21/05/2018
		2,445,000	Nil	\$0.016	4/08/2018
		1,965,000	Nil	\$0.017	15/09/2018
7.8	Issued during quarter	Nil	Nil		
7.9	Exercised during quarter	Nil	Nil		
7.10	Expired during quarter	490,000	Nil	\$0.163	18/02/2016
		250,000	Nil	\$0.137	18/03/2016
7.11	Debentures (totals only)				
7.12	Unsecured notes (totals only)				

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does ~~does not~~* (delete one) give a true and fair view of the matters disclosed.

Sign here: ..  ..
(Director/Company secretary)

Date: 29 April 2016.

Print name: Angelo Gaudio

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Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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