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www.aruntaresources.com.au
ABN 73 089 224 402

29 April 2016

ASX ANNOUNCEMENT

(ASX: AJR)

COMPLETION OF 23 TO 1 CONSOLIDATION

Arunta Resources Limited ("**Arunta**" or "**the Company**") advises the 23 to 1 consolidation of issued securities approved at the General Meeting held on 18 April 2016 has been completed.

Following the consolidation, the Arunta securities on issue are:

93,925,860 post-consolidation fully paid ordinary shares (AJR)

25,677,769 post-consolidation quoted options with an expiry date of 31 July 2019 and a new exercise price of \$0.039376 (3.0376 cents) (AJRO)

652,174 post-consolidation unquoted options with an expiry date of 18 December 2016 and a new exercise price of \$0.683376 (68.3376 cents) (AJRAA)

Fractional entitlements to shares and options were rounded up.

Copies of letters being sent to share and option holders advising them of their holdings on a post-consolidation basis are enclosed.

ENDS

For further information:

Investors:

Angus Edgar, Director

Arunta Resources Limited

Tel: +61 (3) 8610 8600

ARUNTA RESOURCES LIMITED

ACN: 089 224 402

REGISTERED OFFICE:

LEVEL 14
31 QUEEN STREET
MELBOURNE VIC 3000

SHARE REGISTRY

Security Transfer Registrars Pty Ltd
PO BOX 535
APPLECROSS WA 6953
Telephone: (08) 9315 2333
Facsimile: (08) 9315 2233
Email: registrar@securitytransfer.com.au
Website: www.securitytransfer.com.au

«Company_code» «Sequence_number»

«Holder_name»
«Address_line_1»
«Address_line_2»
«Address_line_3»
«Address_line_4»
«Address_line_5»

HIN NO: «HOLDER_NO»

SHAREHOLDING PRIOR TO REORGANISATION «SHR_BEFORE_»	SHAREHOLDING AFTER REORGANISATION «SHR_AFTER»
OPTIONHOLDING PRIOR TO REORGANISATION «OPT_BEFORE_»	OPTIONHOLDING AFTER REORGANISATION «OPT_AFTER»

Dear Shareholder,

On 18 April 2016 at the General Meeting of the Company, shareholders approved a capital reorganisation to take effect as at 20 April 2016. The reorganisation of fully paid shares and options on issue is such that each member's shareholding has been adjusted on a 1 for 23 basis.

In accordance with ASX Limited Listing Rules notice is hereby given that:

- (a) the capital reorganisation took effect on 20 April 2016, and
- (b) the number of fully paid shares/options held by you before and after the capital reorganisation (as shown above) have been converted on the basis of 1 share for every 23 shares previously held and 1 Option for every 23 Options previously held (a new Application for Exercise of Options Form is attached if applicable). Anyfractions will be rounded up.

As a result of the above changes CHESS shareholders will receive a new statement/s from CHESS at the end of the month.

Please also note that at the General Meeting, shareholders also approved a change of name from "ARUNTA RESOURCES LIMITED" to "SPIRIT TELECOM LIMITED". Further to this, the Company expects to change its fully paid shares ASX code to ST1 and its listed options ASX code to ST1O. The change of name is expected to take effect on or around 31 May 2016 following the completion of the acquisition of Spirit Telecom (Australia) Limited.

Please note that the Company's securities are currently suspended from quotation, and shareholders are directed to the ASX Company Platform (ASX Code: AJR) for further information regarding the status of the Company's suspension and the expected date for re-instatement.

On 26 April 2016 the Company lodged a prospectus with ASIC for an offer of shares at 2 cents each (post-consolidation) to raise between \$2 million and \$3 million (before costs). A copy of the prospectus can be viewed on the Company's website www.aruntaresources.com.au and the ASX Companies Announcement Platform at www.asx.com.au under the Company's current ASX code "AJR". A copy of the prospectus can also be requested from the Company or the Lead Manager, Lodge Corporate Limited (03 9200 7000). Offers of the shares are made in the prospectus. Anyone wishing to acquire shares will need to complete an application form in or accompanying the prospectus. Before deciding to acquire shares, you should read and consider the prospectus in its entirety and, if any doubt, consult with your professional advisor.

If you have any queries in relation to these matters, please do not hesitate to contact our Share Registry on Ph: (08) 9315 2333, Fax: (08) 9315 2233 or Email: registrar@securitytransfer.com.au.

Yours faithfully

Angus Edgar
Company Secretary

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