



AUSTRALIAN MASTERS
CORPORATE BOND
FUND SERIES

Quarterly Update

1 January 2016 – 31 March 2016

AUSTRALIAN MASTERS CORPORATE BOND FUND NO. 5 (AMCBF5 OR FUND)

AMCBF5 ACTIVITY

The final investment in AMCB5 has matured.

As of 31 March 2016, \$97.74 per share has been returned to investors and as of 1 February 2016 the Company's shares were suspended from Official Quotation on the Australian Stock Exchange.

During the March quarter, the Fund announced and paid to Shareholders an unfranked dividend of \$0.02 per share and a capital return of \$8.75 per share.

The Board intends to put to Shareholders the option of a voluntary wind up, consistent with what was set out in the prospectus. Any remaining cash will be paid to Shareholders prior to, or as part of the wind up process.

DISCLAIMER

This Quarterly Update (**Update**) has been prepared by Walsh & Company Asset Management as Investment Manager of Australian Masters Corporate Bond Fund No. 5 (**Company**).

An investment in the Company is subject to various risks, many of which are beyond the control of the Investment Manager and the Company. The past performance of the Company is not a guarantee of the future performance of the Company.

This Update contains statements, opinions, projections, forecasts and other material (forward looking statements), based on various assumptions. Those assumptions may or may not prove to be correct. None of the Investment Manager and the Company, their officers, employees, agents, analysts nor any other person named in this Update makes any representation as to the accuracy or likelihood of fulfilment of the forward looking statements or any of the assumptions upon which they are based.

This Update may contain general advice. Any general advice provided has been prepared without taking into account your objectives, financial situation or needs. Before acting on the advice, you should consider the appropriateness of the advice with regard to your objectives, financial situation and needs, and consider obtaining advice from a financial advisor. You should obtain a copy of the relevant Prospectus or offer document before making any decisions to purchase the product.

MANAGER

Walsh & Company Asset Management Pty Limited Level 15, 100 Pacific Highway, North Sydney, NSW, 2060
Telephone: 1300 454 801 | Facsimile: 1300 457 349 | Website: dixon.com.au | AFS LICENCE NUMBER: 450257