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Sundance Energy Australia Limited ABN 76 112 202 883

**FOR IMMEDIATE RELEASE**

General Manager  
The Company Announcements Office  
Australian Securities Exchange

## **MD/CEO Employment Agreement Extension**

Sundance Energy Australia Limited (ASX: SEA) (the “**Company**”) is pleased to announce that Chief Executive Officer and Managing Director Eric McCrady has agreed to an extension of his Employment Agreement.

Eric and the Company have agreed to a renegotiated three year Employment Agreement, extending his Employment Agreement to 2 January 2019.

Chairman Mike Hannell said, “The Board is pleased to implement another three year term, and is looking forward to Eric’s continued strong leadership of the Company”.

His base salary remains the same at US\$370,000 p.a, and is subject to annual review by the Board. This base salary is currently subject to a 10% reduction for an indeterminate period in recognition of the challenging economic environment in which the company operates. He remains entitled to participate in the Company’s Incentive Compensation Plan.

There are no material changes to the terms and conditions of Eric’s new Employment Agreement. Details of his remuneration and other material terms and conditions are shown in the Company’s latest Annual Report.

This announcement is made by the Company pursuant to ASX Listing Rule 3.16.4.

**For further information please contact:**

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