



ASX ANNOUNCEMENT
29 April 2016

ASX Code: BLZ
Shares on Issue: 115,000,000
Cash: \$2.08 million

Chairman: Josh Puckridge
Director: Darren Patterson
Director: Loren Jones
Secretary: Loren Jones

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ACN: 074 728 019

Blaze International Limited
is an exploration company listed
on the Australian Securities
Exchange.

The Company currently holds
exploration ground in the
Northern Territory of Australia.

The Company is assessing a
number of ways to generate
shareholder value including the
acquisition of a new project, or
projects.

For enquiries please contact:

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QUARTERLY ACTIVITIES REPORT & APPENDIX 5B

For the 3 months ending 31 March 2016 (*Period*)

Blaze International Limited (**Blaze**) (**Company**) (ASX: **BLZ**) is pleased to present its Activities Report for the Period.

CORPORATE ACTIVITIES

Business Development

Following the shareholder approval received at the Company's 2015 Annual General Meeting to assess and seek out new investments, not limited to the resources sector, the Company is assessing such new opportunities and will advise the market of developments accordingly.

All discussions in this matter remain incomplete, non-binding and confidential.

Board Composition

Following the General Meeting of Shareholders held 1 April 2016 (**General Meeting**), Mr Darren Patterson has been appointed to the Board on the terms described in the Notice of Meeting dated 4 March 2016.

Mr Robert Collins retired as a Non-Executive Director of the Company on 8 April 2016.

Disposal of Assets

As announced 8 April 2016, shareholders approved the disposal of the Company's interests in Power Resources Limited and Colour Minerals Pty Limited to Kalgoorlie Mine Management Pty Limited (**KMM**) (**Disposal**) in settlement of Company obligations under a KMM management agreement. As announced 8 April 2016, the Disposal has not yet occurred and the Company remains in ongoing discussions with KMM. The Company remains confident that it will reach a suitable outcome and will inform the market when this outcome is reached.

EXPLORATION ACTIVITIES

During the Period the Company maintained the good standing of its interests in EL28620 and completed all required regulatory reporting. For the purposes of Australian Securities Exchange listing rule 5.3.3, the Company provides the following:

COUNTRY	STATE/REGION	PROJECT	TENEMENT ID	AREA (KM2)	GRANT DATE	INTEREST
Australia	NT	Barkly copper-gold	EL28620	39.16	16/12/2011	Earning 80%

FOR FURTHER INFORMATION, PLEASE CONTACT:

Blaze International Limited

Loren Jones
Director and Company Secretary
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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Blaze International Limited's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Blaze International Limited believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

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Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/2013

Name of entity

Blaze International Limited

ABN

15 074 728 019

Quarter ended ("current quarter")

31 March 2016

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter (March 2016) \$A'000	Year to date (9 months) \$A'000
1.1 Receipts from product sales and related debtors		
1.2 Payments for (a) exploration & evaluation	(13)	(87)
(b) development	-	-
(c) production	-	-
(d) administration	(138)	(937)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	4	5
1.5 Interest and other costs of finance paid	-	(27)
1.6 Income taxes paid	-	7
1.7 Other (provide details if material)	29	29
Net Operating Cash Flows	(118)	(1,017)
Cash flows related to investing activities		
1.8 Payment for purchases of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of:		
(a) prospects	-	-
(b) equity investments	-	-
(c) other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other (provide details if material)	-	-
Net investing cash flows	-	-
1.13 Total operating and investing cash flows (carried forward)	(118)	(1,017)

+ See chapter 19 for defined terms.

Appendix 5B
Mining exploration entity and oil and gas exploration entity quarterly report

1.13	Total operating and investing cash flows (brought forward)	(118)	(1,017)
	Cash flows related to financing activities		
1.14	Proceeds from issues of shares, options, etc.	2,120	3,763
1.15	Proceeds from sale of forfeited shares	-	-
1.16	Proceeds from borrowings	-	140
1.17	Repayment of borrowings	-	(580)
1.18	Dividends paid	-	-
1.19	Other (provide details if material)	(151)	(259)
	Net financing cash flows	1,969	3,064
	Net increase (decrease) in cash held	1,851	2,047
1.20	Cash at beginning of quarter/year to date	227	31
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	Cash at end of quarter	2,078	2,078

Payments to directors of the entity, associates of the directors, related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	71
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Payment of director's fees, rent, administration expenses and reimbursements.

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

-

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

-

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	20
4.2 Development	-
4.3 Production	-
4.4 Administration	95
Total	115

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter (March 2016) \$A'000	Previous quarter (Dec 2015) \$A'000
5.1 Cash on hand and at bank	2,059	207
5.2 Deposits at call	19	19
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.22)	2,078	226

Changes in interests in mining tenements and petroleum tenements

	Tenement reference and location	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1 Interests in mining tenements and petroleum tenements relinquished, reduced or lapsed	-	-	-	-
6.2 Interests in mining tenements and petroleum tenements acquired or increased	-	-	-	-

+ See chapter 19 for defined terms.

Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Issued and quoted securities at end of current quarter

Description includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities (description)	-	-	-	-
7.2	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through returns of capital, buy-backs, redemptions	-	-	-	-
7.3	+Ordinary securities	115,000,000	115,000,000	-	-
7.4	Changes during quarter				
	(a) Increases through issues.	53,000,000	53,000,000	\$0.04	\$0.04
	(b) Decreases through returns of capital, buy-backs	-	-	-	-
7.5	+Convertible debt securities (description)	-	-	-	-
7.6	Changes during quarter				
	(a) Increases through issues	-	-	-	-
	(b) Decreases through securities matured, converted	-	-	-	-
7.7	Options (description and conversion factor)	-	-	-	-
7.8	Issued during quarter	-	-	-	-
7.9	Exercised during quarter	-	-	-	-
7.10	Expired during quarter	-	-	-	-
7.11	Debentures (totals only)	-	-		
7.12	Unsecured notes (totals only)	-	-		

+ See chapter 19 for defined terms.

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 5).
- 2 This statement does give a true and fair view of the matters disclosed.



Loren Jones
Director and Company Secretary
29 April 2016

Notes

- 1 The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- 2 The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements and petroleum tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement or petroleum tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.
- 3 **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- 4 The definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report.
- 5 **Accounting Standards** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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