

The logo for Authorised Investment Fund Limited is a teal square with the company name in white, stacked vertically: "AUTHORISED", "INVESTMENT", "FUND", and "LIMITED".

AUTHORISED
INVESTMENT
FUND
LIMITED

Authorised Investment Fund Limited

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02 May 2016

**Australian Stock Exchange Limited,
Level 4, North Tower, Rialto
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Melbourne 3000.**

STOCK EXCHANGE ANNOUNCEMENT

The Board of Authorised Investment Fund is pleased to announce the appointment of two consultants to your company. These are Messrs Peter J Sterling and Charles Fridlender and summary Resumes of both gentlemen are attached to this release.

These appointments are part of an overall Authorised expansion program to provide a basis of increasing the number of the company's investments and thereby providing in due course a substantial increase in the size of its balance sheet and cash flows.

Messrs Sterling and Fridlender have provided the Authorised Board with a number of hi-tech and materials proposals for its consideration. Three of these proposals have been reviewed and are in the process of being finalised. Also there are six other projects being considered and it is anticipated that a number of these will be accepted by the company.

Rationale

The underlying rationale includes the following

1. As a Pooled Development Fund, Authorised has a number of favourable investment features:
 - I. Unfranked dividends paid by a PDF are tax exempt in the hands of shareholders. Franked
 - II. The capital gains on realisation of shares held in a PDF are tax exempt.
 - III. The income derived by PDFs from investments in companies, whether dividend, capital gains or other income, is taxed at 15 per cent rather than the full corporate tax rate. (See Authorised website: www.authorisedinvestmentfund.com.au for more details)

2. Furthermore Authorised is debt free, Audited & ASX listed, has a tightly held share register, and is currently capitalised at less than \$2 million.
3. Consistent with Pooled Development Fund requirements Authorised is planning on providing nominal funds for new shares and thereby receiving a 20% equity in each investment project. An option for Authorised to exercise an additional 10% of new capital based on placing an estimated value of investment returns.
4. In short, Authorised is providing a window to public investment markets for potentially outstanding capital gain investments.

Funding

The funding required to set up the projects currently being considered is very substantial. Mr Sterling has been addressing this matter for some time now and is confident recent progress is likely to provide satisfactory funding solutions.

Matters Resolved by the Authorised Board on Monday 2nd May 2016.

1. Appointment of Messrs Sterling & Fridlender as consultants to the Company
2. Granting of a total of 13 million Authorised options over new Authorised shares at an exercise price of 3 cents per option and lapsing on 20th June 2017 to the consultants
3. Three projects - Carrier Generation Six, Sterling Sapphire Technologies & Pharmacal Pty Ltd agreements to be finalised.
4. The Plumbers Federation Limited option over Authorised shares be extended by one year to 20th May 2017 for a consideration of \$1,000.
5. Ms Cathy Lin, Authorised Company Secretary has informed the Board of an update and expansion of the Company's website. The Board resolved to approve the changes and confirmed the website to be activated.

By Order of The Board



Cathy Lin
Company Secretary

Peter J. Sterling

Oil and Gas and Minerals Mining

Over the past thirty years, Mr. Sterling has held CEO and substantial stockholder positions with numerous public and private companies. In the 1980's Mr. Sterling became principal shareholder and-or CEO of five Australian based publicly listed industrial and minerals exploration/development companies with over 20,000 shareholders. Along with his private companies, **Mr. Sterling's group companies employed over 600 people on four continents.**

Along with various private companies, the public companies Mr. Sterling financed, managed over 600 people on four continents. The Sterling group companies, found minerals deposits, then promoted and financed - built gold and diamond mines in remote jungle settings around the world. Using the latest satellite imaging technology and the most qualified geologists available, his companies explored for and discovered minerals around the world. Sterling's group then built gold and diamond mines often in remote jungle settings.

Mr. Sterling's Australian based public companies included Zanex Ltd., Kaomin NL., Cue Group NL, Great Eastern Mines Ltd, and Condor Minerals and Energy Ltd.

Mr. Sterling's Involvement In the VIC Kaolin Mining Industry

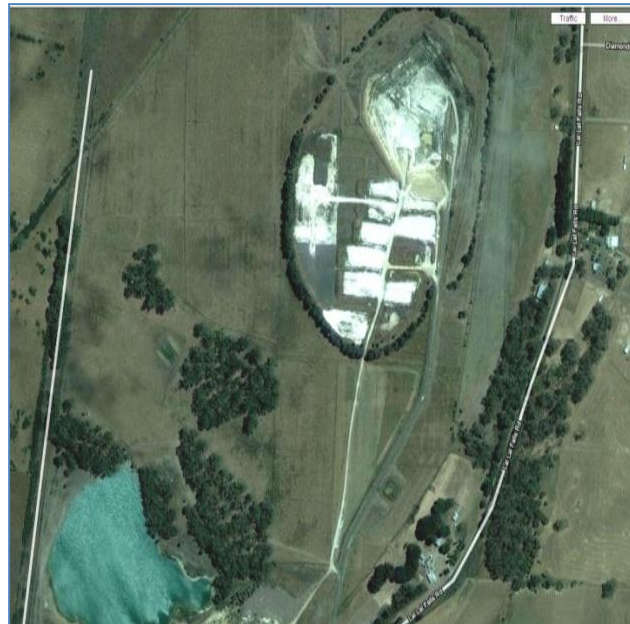
Mr. Sterling's group companies explored for and located the Australian Navigators ore reserves in the mid 1980s, spending over \$300,000, (\$1,000,000 in today's money) on the project. He also discovered other kaolin deposits North of Lal Lal.

Mr. Sterling financed and managed a private exploration company, Jupiter Mines Pty, Ltd., which discovered a commercial kaolin ore body near Ballarat in Victoria, and subsequently publically listed the company, Kaomin NL. Mr Sterling then prepared financing proposals-presentations and successfully arranged over \$2 million in new financing. Mr. Sterling then oversaw the engineering design and build-out of a multi-million dollar state-of-the-art, computer controlled kaolin processing plant, which was later sold for \$6.6 million, to English China Clays Ltd, (now owned by French group Imerys).

Imerys Minerals Australia produces about 60,000 tonnes per annum of kaolin, mainly for supply to the global paper industry, for three decades most of the ore came from the Lal Lal mine originally discovered and developed by Sterling Group Companies. Imerys is currently Victoria's largest producer of kaolin and is still mining the deposit.

Oil Exploration

Under his management as major stockholder, Finance and Exploration Manager for Condor Minerals and Energy NL, the company raised over \$2 million and successfully discovered oil under the deserts of Western Australia.



Some Examples of Sterling Inventions-Business Ideas

Clean Energy, Natural Gas

Mr. Sterling interest in clean energy came from his delving into the search for and successful location of undeveloped super-giant natural gas fields. Mr. Sterling has been active in exploration for super-giant natural gas-condensates in the Arctic Commons, The Bering Sea and Blake Ridge, USA.

SNGE-SMDE Fossil Fuel Extender

Over the last decade, Mr. Sterling has been quietly researching developments in the clean fuels area in America. With his new hydrogen based fuel extender ideas in hand he set up a laboratory in Australia and quietly developed the unique SNGE - SMDE technology. After successfully building and operating a small 7.5kw pilot plant, Mr. Sterling prepared commercial development plans and opened offices in the EU, where the need to lower energy costs is the greatest and manufacturing capability is available.

Renewable Energy, Accelerating Wind Turbine

At 20 years age, Mr. Sterling researched basic glider design and subsequently designed, manufactured and sold hang gliders in New Zealand. He also flew his own light seaplane, a Lake Buccaneer. It is this aircraft experience which he drew on to envisage the world's next generation of wind turbines, which he holds IP technology rights to. This next generation wind turbine could compliment SNGE power generation technology to produce Zero Carbon energy whenever the wind is blowing. This technology would make wind power as cheap as natural gas power.

Carrier Generation six, (CG6)

Everyone on the planet will soon be walking around with always-connected 5G-6G smartphones, *supercomputers in their pockets or on their wrist*. Mr. Sterling's Family Trust is proposing a LEO space-based communications project, (Carrier Generation Six (CG6) to bring lower-cost Internet-based communications to "beyond the edge" consumers worldwide. Using new RF technologies, CG6 could deliver a global wireless backbone with as much capacity as the entire global fiber network.

CG6 would be a massive, ever-expanding worldwide broadband wireless communications "Quad-Play" IPv6 complimentary Internet backbone network in space, offering both narrowband (email, voice, telemetry, telematics etc.) and broadband, plus digital TV and corporate communication systems. Combining this cheap everywhere connectivity-computing technology with new democratic cryptocurrencies like bitcoin will reduce the old-order central banking cabals power to ruin countries economies at will. The resulting unleashing of all of humanity's creative power will be truly *transformational*.

CG6 plans envisage that everyone in the world will eventually be always connected, and all the things that are valuable to them too. It starts quite small, with a modest capital requirement, then just grows and grows, just like the terrestrial Internet did. Eventually delivering Terabits of capacity, millions of circuits.

Charles Fridlender

Director, Pharmachal Pty Ltd

Company Profile

Pharmachal is an Australian pharmaceutical development and manufacturing company, which has developed delivery system various products.

Pharmaceutical preparations have been developed by Pharmachal since its establishment, which include PENTAID™, FOOT-UP™, NAPPYSORB™, NOPAYNE Spray™, NOPAYNE-IDERM™, Proctorhoid™, EU-B Antiseptic cream™, Pysio cream, heel balm.

NS Technologies Pty Ltd was created from an R & D project, which was the development of an analgesic spray in a mini emulsion formula which was patented under a separate company.

Business objectives

- Looking for investment opportunities to commercialise a new delivery system.
- Interested in manufacturing new products for national & export markets.
- Continue development & ongoing clinical trials for two new products.

Delegate Profile

Mr Fridlender is qualified in the fields of medical science and manufacturing process engineering. He has extensive in commercialisation and marketing. He has been involved in wide range of products marketing and distribution in Australia and oversea.

His experience in pharmaceutical extends beyond marketing. He was actively involved as private consultant as well as company director in the preparation and fit out of Clean Room facilities to enable manufacturing of sterile and non-sterile products. Mr Fridlender has consulted to, and been a director of a number of Industrial and Pharmaceutical companies such as to establish new facilities and product launch. These companies include Leo Laboratories (South Africa & London) Candor Plastics, Norimed, Pharmakon, Go Medical, Parma Pacific and Linencare Australia. Mr Fridlender invented NOPAYNE range of products and has been actively involved with clinical trials registration and management of all protocol procedures.

Charles is currently Director and major shareholder of the following companies NS Technologies Pty Ltd and Pharmachal Pty Ltd. Water Technology Systems Pty Ltd & Roo Pex Plastics Technology Australia Pty Ltd.

Charles is also Project Adviser to Komipharm International Australia Pty LTD. Komipharm is in the process of building a \$30 million tablet manufacturing plant in Dandenong South, Victoria.

Charles has been awarded numerous awards for Innovation:

- Geneva Gold Medal for Innovation.
- Curtin University of Western Australia Innovation in Mini emulsions as a delivery System.
- Northern Territory and Western Australia Innovation Award.
- Telstra and Yellow Pages award for Innovation.
- Adviser to the premier Dr Geoff Gallop State Water Task Force WA 2002/2003.
- Founder Member of SciMed Western Australia Technology Group 1991.
- OZWATER 05 Joint Paper Brisbane Water & Charles Fridlender – Paper presentation on “Close Loop Recycling Reused Water”