

GOSAFE™



To be acquired by Azonto Petroleum Limited (ASX CODE: APY) as announced April 18, 2016

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- are necessarily based upon a number of estimates and assumptions that, while considered reasonable by Azonto, are inherently subject to significant technical, business, economic, competitive, political and social uncertainties and contingencies;
- involve known and unknown risks and uncertainties that could cause actual events or results to differ materially from estimated or anticipated events or results reflected in such forward looking statements; and
- may include, among other things, statements regarding targets, estimates and assumptions in respect of production and prices operating costs production prices, and results, capital expenditures, reserves and resources and anticipated flow rates, and are or may be based on assumptions and estimates related to future technical, economic, market, political, social and other conditions.

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Vision

Substantial reduction of unauthorized and unintentional shootings.

Mission

To elevate & empower responsible gun owners with innovative safety solutions that fit their lifestyle.

Executive Summary

GoSafe is the world's first fingerprint-activated gun magazine, designed to provide responsible gun owners with a new choice to safely store, transport and use their firearms.

The magazine is powered by an ultrafast & highly reliable capacitive touch fingerprint sensor. Unauthorized users will not be able to pull the trigger or eject the magazine.

Independent market research confirms that the majority of American gun owners are not satisfied with the current gun storage options and through our research, felt very or extremely positively about GoSafe product attributes.



US Firearm Consumer Market

47% of US households own a gun

310 Million Privately owned firearms

114 Million Privately owned handguns

5 Million Handguns added annually

68 Million Gun owners & **40 Million** of them own gun/s for protection

59,000 Points of Sale

Target Market Segmentation



American Families



Women (33% of gun owners)



New Handgun Owners

Safety is one of the major drivers when considering the purchase of new gun.

Target Market Segmentation

Two High Growth Segments In the Handgun Shooting Space are Millennials and Women.

Millennials:

- Largest, most diverse generation in the USA
- Technology “connected” since birth
- Very socially conscious
- Target shooting is very appealing skill to acquire
- Biggest barrier = safety for themselves and others
- Once exposed to the category, they bring others in and get more highly invested
- **Primary Driver: Home / Self Defense**
- **Most Popular Caliber: 9mm (38.7%)**

Millennials, apply to individuals who reached adulthood around the turn of the 21st century.

Women:

- Fastest growing segment in the handgun shooting category with 63% participating
- Seeking empowerment and self-sufficiency (56%)
- 74% of retailers claim this is the fastest growing gun segment
- Barrier to entry is largely related to safety (98%)
- Once exposed, they are highly influential in bringing new people
- Seeking expert women for advice
- **Primary Driver: Home / Self Defense**
- **Most Popular Caliber: 9mm (54.3%)**

GOSAFE™

Product Overview



Once inserted, GoSafe shifts to **Safe** mode until positive fingerprint authentication.



Unauthorized users won't be able to either eject the magazine or pull the trigger, even if there is a bullet in the chamber.



Powered by an ultrafast & highly reliable capacitive touch technology which provides access to gun owner and permitted users in 0.7 sec.



Only authorized users can shift to **Fire** mode chamber a round and shoot. Authorized users can swap out magazines at anytime.

GOSAFE™

A tier 1 magazine with best in class feeding system

Fast & reliable capacitive touch fingerprint sensor

Long battery life, 6 months between charges

State of the art locking mechanism

High security overriding key

Design to meet MIL STD 810

IP 67 - water & dust resistant

MIL-STD-810

DEPARTMENT OF DEFENSE TEST METHOD STANDARD: ENVIRONMENTAL ENGINEERING CONSIDERATIONS AND LABORATORY TESTS.

Include: low pressure for altitude testing; exposure to high and low temperatures plus temperature shock (both operating and in storage); rain (including wind blown and freezing rain); humidity, fungus, salt fog for rust testing; sand and dust exposure; explosive atmosphere; leakage; acceleration; transport shock; gunfire vibration; and random vibration.



GOSAFE™

iOS and Android Apps

Fingerprint data is encrypted and secured on the magazine to assure maximum security.

Multiple users can be enrolled.



GOSAFE™

Premium Packaging



Product Positioning



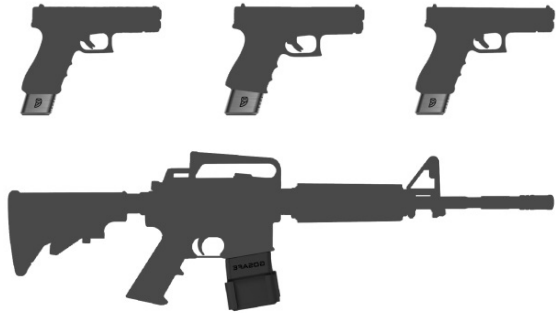
Other safety products on the market today such as traditional gun locks, safes, trigger locks, vaults or behaviors like storing bullets and guns separately, force an unacceptable tradeoff between either instant accessibility or safety, or both.

Price Positioning



GoSafe Product Road Map

2016-2017



Design For Manufacturing

End Q4 2016

Production

Start Q4
2016

Launch

Start Early
2017

2017-2018



Design For Manufacturing

Start 1st half
2017

Production

Start Q3
2017

Launch

Start Early
2018

GOSAFE™

AR 15 Product line



Fingerprint



Combination



Quantitative Research Findings

Overview

Quantitative analysis conducted by KUDZU in April, 2015

2,432 US firearm owners

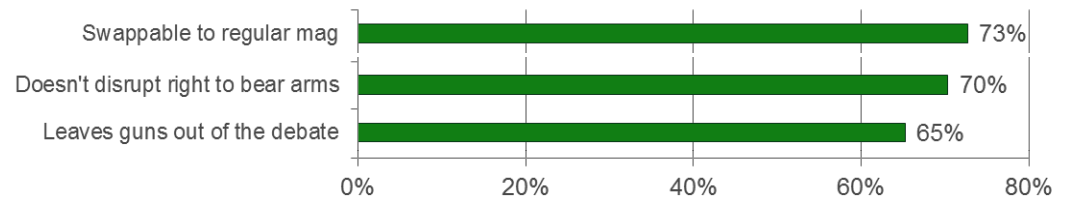
- 50% NRA members / 50% non-members
 - 80% with children in the home
-

Product Price Sensitivity

At least 56% of Prime Prospects are willing to consider purchasing the when priced at or above \$200-\$249

Product & Attributes

People feel very or extremely positively about all attributes of the product



Quantitative Research Findings

Product Adoption

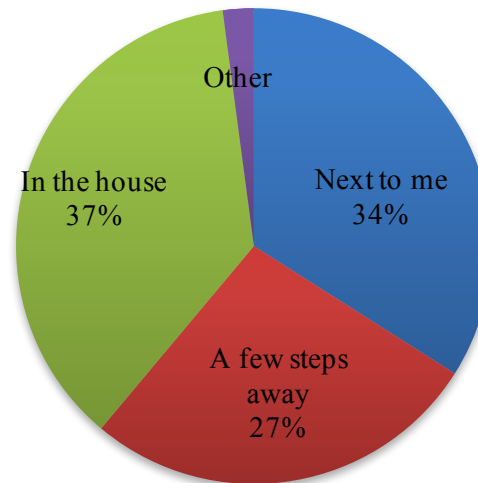
81% of gun owners say if there were a safer way to own a gun, they would adopt it.

83% of influencers say they would recommend a safer way to gun owners if one existed.

Gun Owners Concerns

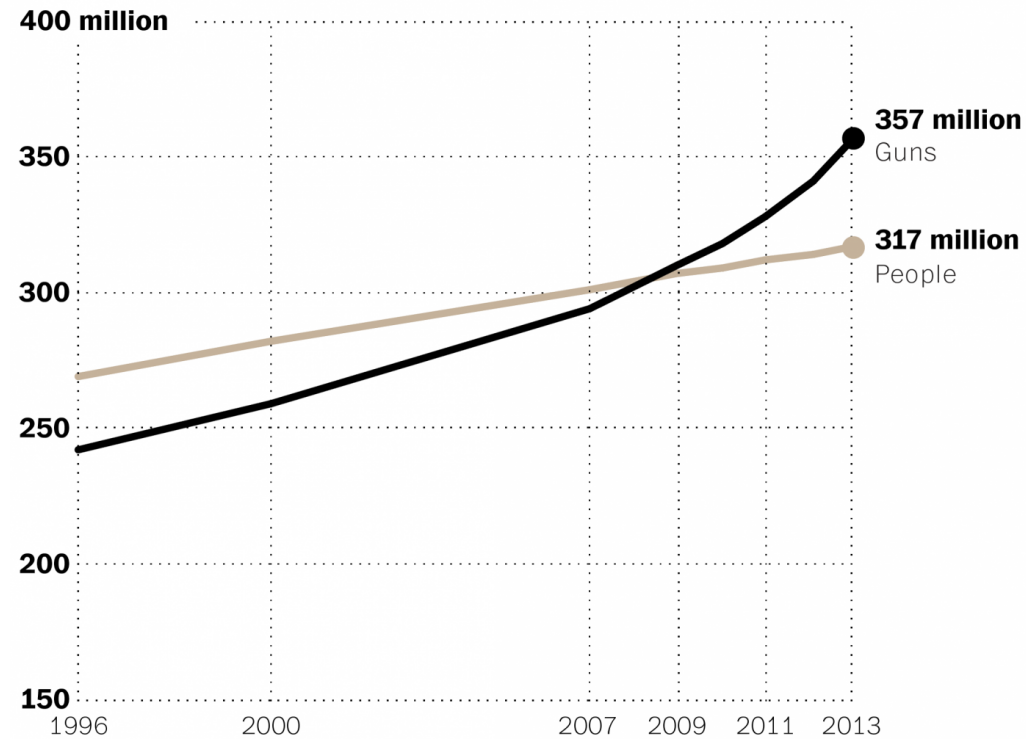
72% of gun owners are most concerned about accidents and unauthorized use followed by accessibility.

People want their guns in close proximity.



US Firearm Consumer Market

Number of civilian firearms in the U.S. versus total U.S. population



WAPO.ST/**WONKBLOG**

Source: Congressional Research Service (1994-2009), Washington Post estimates based on ATF manufacturing and import/export data (2010-2013), U.S. Census

Business Model

- Primary revenue stream
 - Magazine sales
- Secondary revenue streams
 - Premium services
 - Custom solutions
 - Extended warranty

Sales Channels

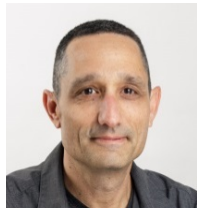
- Retail
 - Shooting range stores
 - Gun stores
 - Gun shows
 - Specialty channels
 - Big-box
- Online
- GoSafe Website
- Security & Government

Management Team



Daniel Biran – Founder & Chief Executive Officer

A serial entrepreneur with 20+ years of experience in successfully founding and managing start-up companies. Veteran of special forces in the IDF and the ministry of defense.



Omer Kotzer – Co-Founder & Chief Design Officer

Responsible for the brand experience design at all touch points: products, apps, packaging, POS & web. His role includes: product planning, go-to-market strategy, consumer insights, creative direction and multidisciplinary design. Prior to GoSafe he was a creative director at Ziba and Cinco in Portland Or. and Nekuda in Tel Aviv.



Ulrich Toft – VP product management

Bringing 10 years of know-how in Product Development & Management from a wide range of globally operating companies. Master's degree in mechanical engineering with hands-on experience in project management, team building and product lifecycle management.



Adi Ron - Chief Legal Officer

Has close to 20 years of experience advising both public and private companies in issues of corporate and securities law, as well as in general commercial issues. Prior to joining GoSafe, Adi worked as a partner in a prestigious private law firm and led the opening of the firm's practice in The Netherlands. Adi holds a LL.B. from The College of Management Law School in Tel-Aviv and an LL.M. from the University of Amsterdam.



Eitan Padan – Chief Finance Officer

Holds an MBA from The Manchester University and has served as CFO and CEO of multi-million dollar publicly traded companies. He currently serves on the BOD of companies in the fields of Energy, Real Estate and Finance.

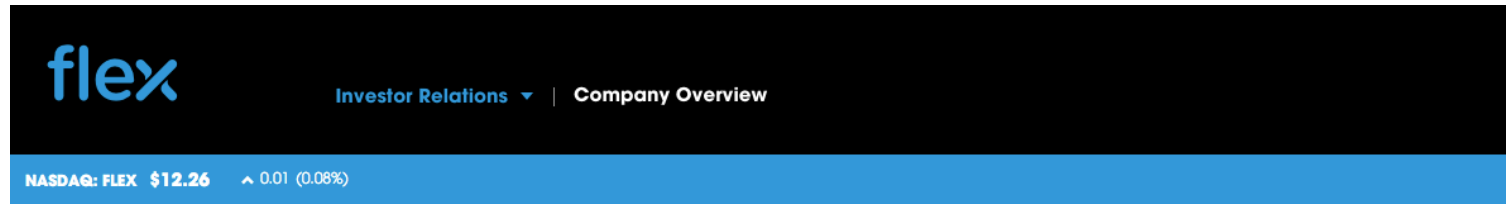
PR and Branding Partner

Gunpowder, Inc. – An Agency Partner to Drive Awareness, Trial and Adoption

- Deep experience in launching consumer technology products : Fitbit, GoPro
- Experience in outdoors/shooting space: Cabela's, Under Armour, Browning
- Strong consumer marketing approach along with corporate reputation and crisis management capabilities
- Nimble, integrated approach to product introductions, leading to strong ROI and successful business outcomes



Contract Manufacturing Partner



We Are Flex

In the categories of design, manufacturing, distribution, and aftermarket services, Flex has established itself as a global leader without equal. With over 100 sites in 30 countries, and 200,000 highly skilled innovators at the ready, we are helping customers big and small solve the challenges of the connected age.

A Global Partner With Scale and Vision

In today's marketplace, demand for smarter, more advanced solutions is growing exponentially. To meet the complex technological and logistical challenges of this new age requires the right partner at every step. With extensive experience across virtually all industries, Flex is equipped with the unique vision to improve speed, efficiency, and cost effectiveness throughout the entire lifecycle of a product. With access to a vast global footprint, Flex brings customers closer to the markets they serve, creating a supply advantage almost anywhere. Add in our Sketch to Scale platform and a market leading, SaaS based global supply chain, and the merits of Flex become undeniable.

A Leader in Quality and Reliability

Global reach and innovation help us stay competitive, but it is our quality and reliability standards that cement our reputation. Flex rigorously tests for reliability and quality in all of our products to ensure they will respond as they were designed every time. Nowhere is this more important than in our high reliability sectors like medical and automotive, where failure is simply not an option. We take great pride to know that Flex is constantly recognized by our customers for better than leading edge quality. With significant investments in lean manufacturing principles as well as Six Sigma and the proprietary FlexQ system, Flex has consistently proven an unequivocal commitment to quality.

Mechanical Design and Product Development

TAMOOZ Design & Beyond



ALL ROUND SOLUTIONS

Tamooz is full-service product design, development and innovation company. We are experts at getting to the bottom of any product or market swiftly and effectively.



We have been working with Rafael, Israel's leading defense technology company, and innovation companies such as TAR Ideal Concepts on bringing to life exceptional new products for improving the abilities of ground personal while keeping them protected.



Bring to market a winning product platform

Build a strong brand which will capture the value

Deliver the brand essence at all touch points

Own the gun safety category and beyond

Welcome to peace of mind

Appendices

GOSAFE™

Product Technology Overview

Magazine Shell

- High end magazine
- Professional compression spring

Enclosure

- Made of stainless steel
- High durability polymer coating
- IP 67 - dust and water resistant

Display

- LED
- Readable at a glance

Fingerprint Sensor

- Image quality of 500 dpi
- 3D pixel sensing technology
- Can read any finger, dry or wet
- High durability surface coating

Proprietary Enrollment Application

- iOS and Android



Proprietary Locking Mechanism

- Trigger lock
- Magazine pull out lock
- Made of stainless steel

Battery

- Lithium polymer battery
- Used in military and aerospace applications

Overriding Mechanism

- High Security – Level 6
- Compact form factor

Processor

- High speed, low power consumption
- Store up to 10 users
- High security firmware

Transaction Summary

	FLOOR	CAP
Share price ⁽¹⁾	1.5 cents	2.0 cents
Current shares on Issue ⁽²⁾	1,177,418,462	1,177,418,462
Vendor Consideration ⁽³⁾	1,902,234,141	1,426,675,606
Performance Shares ⁽⁴⁾ – total all tranches	443,333,332	332,500,000

1) Cap of 2 cents and floor of 1.5 cents – calculated based on 10 day VWAP prior to Completion

2) Includes conversion of Performance Shares into Ordinary Shares – Announced April 29, 2016

3) Includes adjustment for dilution for Vendors resulting from point 3 above

4) Performance share milestones – 4 tranches of 110,833,333 (floor) or 83,125,000 (cap):

- Class A Performance Shares- product launch of the Glock 17 and Glock 19 GoSafe magazines (exact wording of this milestone to be agreed to satisfy ASX’s “objectivity” requirements)
- Class B Performance Shares - introduction of an additional 2 new products to the market, one of which is to be a product applicable to the AR-15/M-16 rifle (exact wording of this milestone to be agreed to satisfy ASX’s “objectivity” requirements)
- Class C Performance Shares- attaining accumulative sales revenues of US\$10 million
- Class D Performance Shares - attaining accumulative sales revenues of US\$25 million

Acquisition Conditions

- Azonto being satisfied with its due diligence investigations on the vendors and Clipfort including potential issues with the patent application of Clipfort in relation to Clipfort's initial product which have been identified during initial intellectual property due diligence within 14 days of the Term Sheet or such longer period as the parties otherwise agree;
- Clipfort being satisfied with its due diligence investigations on Azonto within 14 days of the Term Sheet or such longer period as the parties otherwise agree;
- Clipfort obtaining any necessary consents or waivers from third parties that may be required as a result of the acquisition (including the waiver of any rights the securityholders of Clipfort's major shareholder may have under the constitution of Clipfort's major shareholder or any applicable shareholders agreement (or other applicable arrangement) in relation to the acquisition) within 14 days of the Term Sheet or such longer period as the parties otherwise agree;
- all Clipfort shareholders entering into binding sale agreements to sell their Clipfort shares to Azonto;
- Azonto obtaining all necessary shareholder approvals required for the transaction (including shareholder approvals under Chapters 7 and 11 of the Listing Rules and item 7 section 611 of the Corporations Act);
- the advance of the Convertible Loan to Clipfort;
- Azonto achieving the minimum level of subscriptions under the Capital Raising;
- Clipfort providing audited accounts for itself and its major shareholder since incorporation;
- the parties obtaining any necessary regulatory approvals on acceptable terms, including waivers of the ASX Listing Rules required to conduct the Capital Raising at a price of less than \$0.20 per share, and re-compliance with chapters 1 and 2 of the listing rules of ASX on terms required by ASX;
- Clipfort incorporating an Israeli subsidiary to which its key Israeli based employees will be transferred;
- execution of a formal IP license between Clipfort and its major shareholder; and
- payment of a non-refundable exclusivity fee of US\$100,000 to Clipfort by Azonto.