

ASX ANNOUNCEMENT (ASX: MPO) 2 May 2016

Director independence

Molopo Energy Limited ("Molopo" or "the Company") advises that major shareholder, Ion Limited has informed the Company that Mr Yaniv Stern, who was appointed to the Board in August 2015, is not considered a representative of Ion Limited.

The Board have accepted this advice from Ion Limited and Mr Stern continues to serve the Board as an independent non-executive director of Molopo.

MOLOPO ENERGY LIMITED

For further information, please contact:

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