

Form 604

Corporations Act 2001
Section 671B

Notice of Change of Interests of Substantial Holder

To Company Name/Scheme: **BLUESCOPE STEEL LIMITED (ASX code: BSL)**
ACN/ARSN: **000 011 058**

1. Details of Substantial Holder

Name: **Sumitomo Mitsui Trust Holdings, Inc. (SMTH) and its Subsidiaries as listed in Annexure 3**
ACN/ARSN (if applicable) **N/A**

There was a change in the Interests of the Substantial Holder on: **27 April 2016**

The previous notice was given to the company on: **27 February 2015**

The previous notice was dated: **23 February 2015**

2. Previous & Present Voting Power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Fully Paid Ordinary	33,944,444	6.07%	28,691,195	5.02%

3. Changes in Relevant Interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Class & Number of Securities Affected	Person's Votes Affected
Refer Annexure 1					

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of Relevant Interest	Registered Holder of Securities	Persons Entitled to be Registered as Holder	Nature of Relevant Interest	Class & Number of Securities	Persons Votes
Refer Annexure 2					

5. Changes in Association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name & ACN/ARSN (if applicable)	Nature of Association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nikko AM limited (NAML)	Level 31, 420 George Street, Sydney NSW 2000
Nikko Asset Management Co.,Ltd(NAM)	Midtown Tower 9-7-1 Akasaka, Minato-ku Tokyo 107-6242 Japan
Nikko Asset Management Asia Limited (NAM Asia)	12 Marina View, #18-02 Asia Square Tower 2, Singapore 018961
SMTH subsidiaries	As set out in Annexure 3.

Signature

Print Name: Hiroshi Mizukawa

Capacity: Senior Manager, Risk Management Dept.
Sumitomo Mitsui Trust Holdings, Inc.

Signed:

Hiroshi Mizukawa

Date:

02/05/2016

ANNEXURE 1 - Part 3 - Changes in Relevant Interests

This is Annexure 1 of 1 pages referred to in the Form 604 Notice of Changes of Interests of a Substantial Holder

Signed by me and dated 2 May 2016

Hiroshi Mizukawa

Hiroshi Mizukawa

Senior Manager ,Risk Management Dept.Sumitomo Mitsui Trust Holdings,Inc.

Date Range of Change	Person whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Class & Number of Securities Affected	Person's Votes Affected
24 February 2015 -27 April 2016	Nikko AM Limited	Purchase of Shares	A\$40,526,230.35	Fully Paid Ordinary & 9,088,783	9,088,783
	Nikko AM Limited	Sale of Shares	A\$68,806,848.72	Fully Paid Ordinary & 14,074,554	14,074,554
	Nikko Asset Management Co.,Ltd	Purchase of Shares	A\$179,228.58	Fully Paid Ordinary & 39,959	39,959
	Nikko Asset Management Co.,Ltd	Sale of Shares	A\$427,780.85	Fully Paid Ordinary & 97,488	97,488
	Nikko Asset Management Asia Limited	Sale of Shares	A\$1,268,482.38	Fully Paid Ordinary & 209,949	209,949

ANNEXURE 2 - Part 4 - Present Relevant Interest

This is Annexure 2 of 3 pages referred to in the Form 604 Notice of Changes of Interests of a Substantial Holder

Signed by me and dated 2 May 2016

Hiroshi Mizukawa

Hiroshi Mizukawa

Senior Manager ,Risk Management Dept.Sumitomo Mitsui Trust Holdings,Inc.

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder	Nature of Relevant Interest	Class & Number of Securities	Person's Votes
Nikko AM Limited	National Australia Bank Limited (NAB Custodian Services) Level 23, 255 George St, Sydney NSW 2000 Australia	Account 80	Investment Manager	Fully Paid Ordinary & 253,396	253,396
Nikko AM Limited	Citicorp Nominees Pty Limited Level 25 2 Park Street SYDNEY NSW 2000	Account 59	Investment Manager	Fully Paid Ordinary & 364,117	364,117
Nikko AM Limited	BNP Paribas Nominees Pty Ltd 60 Castlereagh Street Sydney NSW 2000	Account 7	Investment Manager	Fully Paid Ordinary & 371,938	371,938
Nikko AM Limited	National Australia Bank Limited (NAB Custodian Services) Level 23, 255 George St, Sydney NSW 2000 Australia	Account 76	Investment Manager	Fully Paid Ordinary & 399,780	399,780
Nikko AM Limited	National Australia Bank Limited (NAB Custodian Services) Level 23, 255 George St, Sydney NSW 2000 Australia	Account 81	Investment Manager	Fully Paid Ordinary & 707,270	707,270
Nikko AM Limited	National Australia Bank Limited (NAB Custodian Services) Level 23, 255 George St, Sydney NSW 2000 Australia	Account 91	Investment Manager	Fully Paid Ordinary & 1,288,867	1,288,867
Nikko AM Limited	BNP Paribas Nominees Pty Ltd 60 Castlereagh Street	Account 44	Investment Manager	Fully Paid Ordinary & 2,024,148	2,024,148

	Sydney NSW 2000				
Nikko AM Limited	JP Morgan Nominees Australia Ltd Level 26, Grosvenor Place, 255 George Street Sydney NSW 2000	Account 94	Investment Manager	Fully Paid Ordinary & 2,141,300	2,141,300
Nikko AM Limited	National Australia Bank Limited (NAB Custodian Services) Level 23, 255 George St, Sydney NSW 2000 Australia	Account 88	Investment Manager	Fully Paid Ordinary & 2,996,655	2,996,655
Nikko AM Limited	National Australia Bank Limited (NAB Custodian Services) Level 23, 255 George St, Sydney NSW 2000 Australia	Account 53	Investment Manager	Fully Paid Ordinary & 4,042,945	4,042,945
Nikko AM Limited	Citicorp Nominees Pty Limited Level 25 2 Park Street SYDNEY NSW 2000	Account 75	Investment Manager	Fully Paid Ordinary & 6,289,044	6,289,044
Nikko AM Limited	BNP Paribas Nominees Pty Ltd 60 Castlereagh Street Sydney NSW 2000	Account 3	Investment Manager	Fully Paid Ordinary & 7,787,485	7,787,485
Nikko Asset Management Co.,Ltd	Mizuho Trust & Banking Co.,Ltd	Trust of Fund1	Investment Manager	Fully Paid Ordinary & 24,250	24,250
				TOTAL UNITS	28,691,195

Annexure 3 - Sumitomo subsidiaries

This is Annexure 3 of 2 pages referred to in the Form 604 Notice of Changes of Interests of a Substantial Holder

Signed by me and dated 2 May 2016

*Hiroshi Mizukawa***Hiroshi Mizukawa**

Senior Manager, Risk Management Dept., Sumitomo Mitsui Trust Holdings, Inc.

Sumitomo Mitsui Trust Holdings Inc. Subsidiaries:Sumitomo Mitsui Trust Bank, LimitedSBI Sumishin Net Bank, Ltd.SBI Sumishin Net Bank Card Co., Ltd.Sumitomo Mitsui Trust General Service Co., Ltd.Sumitomo Mitsui Trust Career Partners Co., Ltd.HR One CorporationAon Hewitt HR OneHR One Shanghai Co., Ltd.Sumitomo Mitsui Trust Business Service Co., Ltd.Sumitomo Mitsui Trust Systems & Services Co., Ltd.Sumitomo Mitsui Trust Guarantee Co., Ltd.Sumishin Guaranty Company LimitedSumitomo Mitsui Trust Wealth Partners Co., Ltd.Sumitomo Mitsui Trust Card Co., Ltd.Sumitomo Mitsui Trust Loan & Finance Co., Ltd.Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.Japan Machinery Leasing and Sales Co., Ltd.Sumitomo Mitsui Trust Leasing (SINGAPORE) Pte.Ltd.Sumishin Life Card Company, LimitedSumitomo Mitsui Trust Investment Co., Ltd.Sumitomo Mitsui Trust (Hong Kong) LimitedZijin Trust Co., LtdSumitomo Mitsui Trust Bank (Thailand) Public Company LimitedTokyo Securities Transfer Agent Co., Ltd.

Japan Securities Agents, Ltd.
Sumitomo Mitsui Trust TA Solution, Ltd.
Japan Stockholders Data Service Company, Limited
Sumitomo Mitsui Trust Research Institute Co., Ltd.
Sumitomo Mitsui Trust Realty Co., Ltd.
Sumitomo Mitsui Trust Real Estate Investment Management Co., Ltd.
Top REIT Asset Management Co., Ltd.
Mitsui & Co., Logistics Partners Ltd.
Sumitomo Mitsui Trust Asset Management Co., Ltd.
Nikko Asset Management Co., Ltd.
Nikko Asset Management Americas, Inc.
Nikko Asset Management Asia Limited
Nikko Asset Management Australia Limited
Nikko Asset Management Europe Ltd
Nikko AM Limited
Nikko Asset Management International Limited
Asian Islamic Investment Management Sdn. Bhd.
Nikko Asset Management New Zealand Limited
SIM Funds Management Limited
Nikko AM Americas Holding Co., Inc.
Nikko AM Global Holdings Limited
Nikko Asset Management Hong Kong Limited
Ambit Mauritius Investment Managers Private Limited
Nikko AM Global Cayman Limited
Nikko AM (Cayman) Ltd
Nikko Asset Management Luxembourg S.A.
Nikko AM Equities Australia Pty Limited
Singapore Consortium Investment Management Limited
Affin Hwang Asset Management Berhad
Rongtong Fund Management Co., Ltd.
Ambit Investment Advisors Private Limited
Shen Zhen Rongtong Capital Management Co., Ltd.
Treasury Asia Asset Management Limited
TAAM (Singapore) Pte.Ltd.
Rongtong Global Investment Limited
Affin Capital Services Berhad

Nikko AM Japan Property Fund I Pte. Ltd.

Nikko AM Japan Property F-I Pte. Ltd.

Nikko AM Japan Property F-II Pte. Ltd.

Nikko AM Japan Property 1-2 SPC

Sky Ocean Asset Management Co, Ltd.

SNJ Preparatory Company Limited

Sumitomo Mitsui Trust International Limited

NS Holdings LLP

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**

To Company Name/Scheme: BLUESCOPE STEEL LIMITED (ASX code: BSL)
ACN/ARSN: 000 011 058

1. Details of substantial holder(1)

Name: Sumitomo Mitsui Trust Holdings, Inc. (SMTH) and its Subsidiaries as listed in Annexure 2
ACN/ARSN (if applicable): N/A
The holder ceased to be a substantial holder on: 28 April 2016
The previous notice was given to the company on: 2 May 2016
The previous notice was dated: 27 April 2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure 1					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of Association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Nikko AM Ltd	Level 31, 420 George Street, Sydney NSW 2000
SMTH	1-4-1 Marunouchi, Chiyoda-ku, Tokyo 100-8233, Japan
Nikko Asset Management Co., Ltd	Midtown Tower, 9-7-1 Akasaka, Minato-ku Tokyo 107-6242 Japan
SMTH's subsidiaries	Refer Annexure 2

Signature

Print name: Hiroshi Mizukawa

Capacity: Senior Manager, Risk Management Dept.
Sumitomo Mitsui Trust Holdings, Inc.

sign here

Hiroshi Mizukawa

Date

02/05/2016

THIS IS ANNEXURE 1 OF 1 PAGES REFERRED TO IN FORM 605 - NOTICE OF CEASING TO BE A SUBSTANTIAL SHAREHOLDER

Date Range of Change	Person whose Relevant Interest Changed	Nature of Change	Consideration Given in Relation to Change	Class & Number of Securities Affected	Person's Votes Affected
28 April 2016	Nikko AM Ltd	Sale of Shares	\$7,146,741	Fully Paid Ordinary & 1,100,487	1,100,487

SIGNED: Hiroshi Mizukawa
 Hiroshi Mizukawa
 Senior Manager, Risk Management Dept.
 Sumitomo Mitsui Trust Holdings, Inc.

DATE: 02/05/2016

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Annexure 2 – SMTH subsidiaries

This is Annexure 2 of 2 pages referred to in the Form 605 – Notice of ceasing to be a substantial shareholder

Sumitomo Subsidiaries

Sumitomo Mitsui Trust Holdings Inc. Subsidiaries:
Sumitomo Mitsui Trust Bank, Limited
SBI Sumishin Net Bank, Ltd.
SBI Sumishin Net Bank Card Co., Ltd.
Sumitomo Mitsui Trust General Service Co., Ltd.
Sumitomo Mitsui Trust Career Partners Co., Ltd.
HR One Corporation
Aon Hewitt HR One
HR One Shanghai Co., Ltd.
Sumitomo Mitsui Trust Business Service Co., Ltd.
Sumitomo Mitsui Trust Systems & Services Co., Ltd.
Sumitomo Mitsui Trust Guarantee Co., Ltd.
Sumishin Guaranty Company Limited
Sumitomo Mitsui Trust Wealth Partners Co., Ltd.
Sumitomo Mitsui Trust Card Co., Ltd.
Sumitomo Mitsui Trust Loan & Finance Co., Ltd.
Sumitomo Mitsui Trust Panasonic Finance Co., Ltd.
Japan Machinery Leasing and Sales Co., Ltd.
Sumitomo Mitsui Trust Leasing (SINGAPORE) Pte.Ltd.
Sumishin Life Card Company, Limited
Sumitomo Mitsui Trust Investment Co., Ltd.
Sumitomo Mitsui Trust(Hong Kong) Limited
Zijin Trust Co., Ltd
Sumitomo Mitsui Trust Bank(Thai) Public Company Limited
Tokyo Securities Transfer Agent Co.,Ltd.
Japan Securities Agents, Ltd.
Sumitomo Mitsui Trust TA Solution, Ltd.
Japan Stockholders Data Service Company, Limited
Sumitomo Mitsui Trust Research Institute Co., Ltd.
Sumitomo Mitsui Trust Realty Co., Ltd.
Sumitomo Mitsui Trust Real Estate Investment Management Co., Ltd.
Top REIT Asset Management Co., Ltd.
Mitsui & Co., Logistics Partners Ltd.
Sumitomo Mitsui Trust Asset Management Co., Ltd.
Nikko Asset Management Co., Ltd.
Nikko Asset Management Americas, Inc.
Nikko Asset Management Asia Limited
Nikko Asset Management Australia Limited
Nikko Asset Management Europe Ltd
Nikko AM Limited
Nikko Asset Management International Limited
Asian Islamic Investment Management Sdn. Bhd.
Nikko Asset Management New Zealand Limited
SIM Funds Management Limited
Nikko AM Americas Holding Co., Inc.
Nikko AM Global Holdings Limited
Nikko Asset Management Hong Kong Limited
Ambit Mauritius Investment Managers Private Limited

Nikko AM Global Cayman Limited
Nikko AM (Cayman) Ltd
Nikko Asset Management Luxembourg S.A.
Nikko AM Equities Australia Pty Limited
Singapore Consortium Investment Management Limited
Affin Hwang Asset Management Berhad
Rongtong Fund Management Co., Ltd.
Ambit Investment Advisors Private Limited
Shen Zhen Rongtong Capital Management Co., Ltd.
Treasury Asia Asset Management Limited
TAAM (Singapore) Pte.Ltd.
Rongtong Global Investment Limited
Affin Capital Services Berhad
Nikko AM Japan Property Fund I Pte. Ltd.
Nikko AM Japan Property I-I Pte. Ltd.
Nikko AM Japan Property I-II Pte. Ltd.
Nikko AM Japan Property 1-2 SPC
Sky Ocean Asset Management Co,Ltd.
SNI Preparatory Company Limited
Sumitomo Mitsui Trust International Limited
NS Holdings LLP

SIGNED: Hiroshi Mizukawa

DATE: 02/05/2016

NAME: Hiroshi Mizukawa