

3 May 2016

The Manager
ASX Market Announcements
Australian Securities Exchange
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Electronic Lodgement

Dear Sir / Madam

AMCIL Limited

Monthly Net Tangible Asset Backing Per Share and Top 20 Investments

	Before Tax*	After Tax*
30 April 2016	92 cents	86 cents
31 March 2016	90 cents	84 cents

*The before and after tax numbers relate to the provision for deferred tax on the unrealised gains in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for tax on any gains that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Attached is a list of the Company's Top Twenty Investments as at 30 April 2016.

Yours faithfully



Andrew Porter
Company Secretary

AMCIL LIMITED

TOP 20 INVESTMENTS AS AT 30/04/2016

Valued at closing prices at 29 April 2016

			Total Value \$ '000
1	BXB	Brambles	10,608
2	CBA	Commonwealth Bank of Australia	8,867
3	CSL	CSL	8,625
4	QUB	Qube Holdings	7,470
5	LIC	Lifestyle Communities	7,339
6	* OSH	Oil Search	7,272
7	TWE	Treasury Wine Estates	7,085
8	TPM	TPG Telecom	7,015
9	MFT	Mainfreight	6,456
10	TCL	Transurban Group	6,369
11	QBE	QBE Insurance Group	6,021
12	BHP	BHP Billiton	5,687
13	JHX	James Hardie Industries	5,652
14	IPL	Incitec Pivot	5,562
15	NAB	National Australia Bank	5,438
16	JHC	Japara Healthcare	4,836
17	HSO	Healthscope	4,793
18	CGL	The Citadel Group	4,587
19	SEK	Seek	4,093
20	AMA	AMA Group	4,016

127,789

As % of Total Portfolio
(excludes Cash)

55.8%

* Indicates that options were outstanding against part of the holding.

Cash position at 30 April 2016 - \$6.5 million