

Shareholder Update

4 May 2016

Dear Shareholder

Arrium Limited (Administrators Appointed) ('the Company') **ASX Code: ARI**

On 3 May 2016, the Federal Court of Australia ('the Court') ordered that pursuant to Section 439A(6) of the Corporations Act ('the Act'), the period within which the Administrators' must convene the second meeting of creditors of the Company be extended up to and including 28 February 2017.

The Court also ordered that pursuant to section 447A(1) of the Act, the second meeting may be held at any time during, or within five business days after the end of the convening period, as extended by the Court.

The same orders were made by the Court with respect to the 93 subsidiary entities of the Company currently in Voluntary Administration.

Once received, a copy of the order will be made available on the KordaMentha website <http://kordamentha.com/creditor-information/australia/164>

Yours faithfully



Cassandra Mathews
Administrator