

NEWS RELEASE

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NZX: MRP

ASX: MYT

Mighty River Power appoints GM Digital Services

Mighty River Power today announced the appointment of Kevin England to the position of GM Digital Services.

Chief Executive Fraser Whineray says the new role, announced in December 2015, is an important addition to the Company's leadership team as part of its focus on delivering customer-driven innovation.

"Kevin brings a breadth of experience in customer-led technology and a proven record of success with some of New Zealand's biggest technology projects."

Mr England, NZ CIO of the Year in 2014, has held senior leadership positions with New Zealand's largest insurer IAG NZ over the past decade, most recently as its Chief Information Officer, overseeing the development and integration of technology platforms for some of New Zealand's best-known insurance brands including State, AMI and NZI.

"There are strong parallels between our business and the insurance sector with customers firmly front of mind and the increasing importance of data and digital platforms to deliver value to customers," says Mr Whineray.

Mr Whineray says the appointment of a New Zealander to the role showed the level of talent in the technology sector locally.

Mighty River Power has announced it will be moving to a single new Mercury brand later this year as part of its strategic focus behind one brand.

Mr England will join the Company later this year.

Mr Whineray says recruitment is progressing for the second new role of Chief Marketing Officer, with an appointment expected to be made in the coming months.

ENDS

 www.mightyriver.co.nz

For further information:

David Glendining
Head of Communications
T 0272 105 337

Tim Thompson
Investor Relations/Treasury
T 0275 173 470

Mighty River Power is a company with a great New Zealand heritage, and a leader in meeting this country's energy needs with the flagship retail brand Mercury and other specialty brands. Every year the hydro and geothermal power stations operated by Mighty River Power generate enough renewable electricity for about 1 million New Zealand homes. On 2 May 2016 the company announced that Mighty River Power and Mercury Energy will move to a single new Mercury brand later this year.

Mighty River Power was listed on the New Zealand Stock Exchange (NZX: "MRP") and the Australian Stock Exchange (ASX: "MYT") in May 2013 and has New Zealand's largest ownership base of nearly 100,000, alongside the Crown as majority owner.