

Sydney

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Sydney NSW 2001
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Telephone 02 9994 7000
Facsimile 02 9994 7777

5 May 2016

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of ceasing to be a substantial holder ~ Sirtex Medical Limited (SRX)

We enclose notice of ceasing to be a substantial holder in Sirtex Medical Limited. This notice is given by Challenger Limited and each of the entities named in Annexure 2 to this notice.

Yours faithfully



Andrew Brown
Company Secretary

attach

Melbourne Level 19, 31 Queen Street PO Box 297, Flinders Lane, Melbourne VIC 3000 Telephone 02 9994 7000 Facsimile 02 9994 7777
Brisbane Level 9, 241 Adelaide Street GPO Box 3234, Brisbane QLD 4001 Telephone 07 3136 5400 Facsimile 07 3136 5407
Perth Level 2, 168 St Georges Terrace, Perth WA 6000 Telephone 08 9261 7412 Facsimile 08 9321 5277
Adelaide Level 7, Suite 714, 147 Pirie Street Adelaide SA 5000 Telephone 08 7071 7042 Facsimile 08 8227 0395

Challenger Limited ABN 85 106 842 371 Challenger Group Services Pty Limited ABN 91 085 657 307
Challenger Life Company Limited ABN 44 072 486 938 AFSL 234670 Howard Commercial Lending Limited ABN 65 000 033 143
Challenger Management Services Limited ABN 29 092 382 842 AFSL 234 678
Challenger Retirement and Investment Services Limited ABN 80 115 534 453 AFSL295642 RSE Licence No. L0001304
Challenger Mortgage Management Pty Ltd ABN 72 087 271 109 Challenger Securitisation Management Pty Ltd ABN 56 100 346 898 AFSL 244593

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme **Sirtex Medical Limited**

ACN/ARSN **078 166 122**

1. Details of substantial holder (1)

Name **Challenger Limited (and its entities listed in Annexure 2)**

ACN/ARSN (if applicable) **106 842 371**

The holder ceased to be a substantial holder on **03/05/2016**

The previous notice was given to the company on **27/10/2015**

The previous notice was dated **27/10/2015**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
Refer Annexure 1	Challenger Limited (and its entities listed in Annexure 2)	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1	Refer Annexure 1

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Challenger Limited (and its entities listed in Annexure 2)	Level 2, 5 Martin Place, Sydney

Signature

print name

Andrew Brown

Capacity

Company Secretary

sign here



date

05/05/2016**DIRECTIONS**

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(3) See the definition of "associate" in section 9 of the Corporations Act 2001.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.



Andrew Brown
Company Secretary of Challenger Limited

Transactions:

Company

Name/Scheme: Sirtex Medical Limited (SRX)

As at: 03/05/2016

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
26/10/2015	Challenger Limited (and its entities listed in Annexure 2)	Buy	12,539.40	364	364
26/10/2015	as above	Buy	118,366.42	3,436	3,436
26/10/2015	as above	Buy	160,841.91	4,669	4,669
26/10/2015	as above	Buy	228,258.41	6,626	6,626
26/10/2015	as above	Buy	10,541.36	306	306
26/10/2015	as above	Buy	120,502.25	3,498	3,498
26/10/2015	as above	Buy	2,962.61	86	86
26/10/2015	as above	Buy	210,344.98	6,106	6,106
26/10/2015	as above	Buy	52,879.06	1,535	1,535
26/10/2015	as above	Buy	12,022.67	349	349
26/10/2015	as above	Buy	5,408.48	157	157
26/10/2015	as above	Buy	1,722.45	50	50
26/10/2015	as above	Buy	2,308.08	67	67
27/10/2015	as above	Buy	179,886.36	5,197	5,197
27/10/2015	as above	Buy	31,221.38	902	902
27/10/2015	as above	Buy	294,907.02	8,520	8,520
27/10/2015	as above	Buy	400,685.88	11,576	11,576
27/10/2015	as above	Buy	568,492.12	16,424	16,424
27/10/2015	as above	Buy	26,271.65	759	759
27/10/2015	as above	Buy	300,237.50	8,674	8,674
27/10/2015	as above	Buy	7,372.68	213	213
27/10/2015	as above	Buy	523,909.94	15,136	15,136
27/10/2015	as above	Buy	131,738.98	3,806	3,806
27/10/2015	as above	Buy	29,906.06	864	864
27/10/2015	as above	Buy	13,499.27	390	390
27/10/2015	as above	Buy	4,257.46	123	123
27/10/2015	as above	Buy	5,780.45	167	167
02/11/2015	as above	Buy	178,308.32	4,718	4,718
04/11/2015	as above	Sell	232,121.40	-6,000	6,000
16/11/2015	as above	Buy	150,511.20	4,046	4,046
16/11/2015	as above	Sell	736,150.92	-19,807	19,807
16/11/2015	as above	Sell	1,603,758.70	-43,151	43,151
20/11/2015	as above	Buy	1,642,922.14	41,794	41,794
25/11/2015	as above	Sell	79,992.55	-2,009	2,009
01/12/2015	as above	Sell	47,374.70	-1,154	1,154
03/12/2015	as above	Buy	217,864.84	5,450	5,450
04/12/2015	as above	Sell	971,646.97	-25,204	25,204
04/12/2015	as above	Sell	218,007.60	-5,655	5,655
04/12/2015	as above	Sell	315,735.15	-8,190	8,190
04/12/2015	as above	Sell	422,175.29	-10,951	10,951
07/12/2015	as above	Sell	1,152,688.00	-30,646	30,646
07/12/2015	as above	Sell	258,664.60	-6,877	6,877
07/12/2015	as above	Sell	374,550.25	-9,958	9,958
07/12/2015	as above	Sell	500,817.10	-13,315	13,315
14/12/2015	as above	Buy	4,431,042.02	114,113	114,113
14/12/2015	as above	Sell	37,913.66	-977	977
14/12/2015	as above	Sell	13,620.98	-351	351
14/12/2015	as above	Sell	38,418.14	-990	990
14/12/2015	as above	Sell	67,872.04	-1,749	1,749
14/12/2015	as above	Sell	166,245.76	-4,284	4,284
14/12/2015	as above	Sell	42,570.40	-1,097	1,097
14/12/2015	as above	Sell	230,955.05	-5,949	5,949
14/12/2015	as above	Sell	83,080.15	-2,140	2,140
14/12/2015	as above	Sell	234,138.50	-6,031	6,031
14/12/2015	as above	Sell	413,459.63	-10,650	10,650

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
14/12/2015	as above	Sell	1,012,723.74	-26,086	26,086
14/12/2015	as above	Sell	259,256.66	-6,678	6,678
15/12/2015	as above	Buy	558,038.03	14,162	14,162
16/12/2015	as above	Sell	42,283.54	-1,072	1,072
16/12/2015	as above	Sell	80,220.76	-2,034	2,034
18/12/2015	as above	Sell	8,241.71	-209	209
18/12/2015	as above	Sell	3,153.99	-80	80
18/12/2015	as above	Sell	1,795,567.89	-45,377	45,377
18/12/2015	as above	Sell	522,759.27	-13,211	13,211
18/12/2015	as above	Sell	530,435.85	-13,405	13,405
18/12/2015	as above	Sell	1,108,236.99	-28,007	28,007
24/12/2015	as above	Buy	169,209.28	4,333	4,333
24/12/2015	as above	Buy	45,690.02	1,170	1,170
24/12/2015	as above	Buy	70,682.85	1,810	1,810
12/01/2016	as above	Buy	295,004.70	7,723	7,723
12/01/2016	as above	Buy	219,716.05	5,752	5,752
15/01/2016	as above	Sell	557,890.53	-15,411	15,411
20/01/2016	as above	Sell	126,028.48	-3,400	3,400
21/01/2016	as above	Sell	59,411.04	-1,600	1,600
03/02/2016	as above	Buy	76,718.02	2,101	2,101
09/02/2016	as above	Sell	82,855.67	-2,370	2,370
09/02/2016	as above	Sell	527,689.26	-15,094	15,094
12/02/2016	as above	Buy	165,254.17	4,992	4,992
12/02/2016	as above	Buy	12,778.07	386	386
12/02/2016	as above	Buy	6,521.45	197	197
12/02/2016	as above	Buy	714,876.56	21,595	21,595
12/02/2016	as above	Buy	875,860.34	26,458	26,458
12/02/2016	as above	Buy	366,558.38	11,073	11,073
12/02/2016	as above	Buy	42,968.73	1,298	1,298
12/02/2016	as above	Buy	144,928.44	4,378	4,378
12/02/2016	as above	Buy	28,336.85	856	856
12/02/2016	as above	Buy	38,996.28	1,178	1,178
12/02/2016	as above	Buy	593,253.20	17,921	17,921
12/02/2016	as above	Buy	240,631.52	7,269	7,269
12/02/2016	as above	Buy	4,800.05	145	145
12/02/2016	as above	Buy	183,970.44	5,549	5,549
12/02/2016	as above	Buy	46,912.63	1,415	1,415
12/02/2016	as above	Buy	55,930.46	1,687	1,687
15/02/2016	as above	Buy	10,686.44	315	315
15/02/2016	as above	Buy	814.20	24	24
15/02/2016	as above	Buy	407.10	12	12
15/02/2016	as above	Buy	46,240.05	1,363	1,363
15/02/2016	as above	Buy	56,689.01	1,671	1,671
15/02/2016	as above	Buy	23,713.71	699	699
15/02/2016	as above	Buy	2,781.87	82	82
15/02/2016	as above	Buy	9,363.36	276	276
15/02/2016	as above	Buy	1,831.96	54	54
15/02/2016	as above	Buy	2,510.46	74	74
15/02/2016	as above	Buy	38,369.40	1,131	1,131
15/02/2016	as above	Buy	15,571.67	459	459
15/02/2016	as above	Buy	305.33	9	9
15/02/2016	as above	Buy	237,369.61	6,986	6,986
16/02/2016	as above	Buy	47,314.30	1,375	1,375
16/02/2016	as above	Buy	3,647.50	106	106
16/02/2016	as above	Buy	1,892.57	55	55
16/02/2016	as above	Buy	204,638.65	5,947	5,947
16/02/2016	as above	Buy	250,679.76	7,285	7,285
16/02/2016	as above	Buy	104,917.31	3,049	3,049
16/02/2016	as above	Buy	12,284.51	357	357
16/02/2016	as above	Buy	41,464.53	1,205	1,205
16/02/2016	as above	Buy	8,120.85	236	236
16/02/2016	as above	Buy	11,183.38	325	325
16/02/2016	as above	Buy	169,815.32	4,935	4,935
16/02/2016	as above	Buy	68,855.21	2,001	2,001
16/02/2016	as above	Buy	1,376.42	40	40
17/02/2016	as above	Buy	48,167.99	1,358	1,358
17/02/2016	as above	Buy	3,724.33	105	105
17/02/2016	as above	Buy	1,915.37	54	54
17/02/2016	as above	Buy	208,420.54	5,876	5,876
17/02/2016	as above	Buy	255,382.56	7,200	7,200
17/02/2016	as above	Buy	106,870.51	3,013	3,013
17/02/2016	as above	Buy	12,520.84	353	353
17/02/2016	as above	Buy	42,244.53	1,191	1,191
17/02/2016	as above	Buy	8,264.46	233	233

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
17/02/2016	as above	Buy	11,350.34	320	320
17/02/2016	as above	Buy	172,986.21	4,877	4,877
17/02/2016	as above	Buy	70,159.26	1,978	1,978
17/02/2016	as above	Buy	1,383.32	39	39
18/02/2016	as above	Buy	54,224.99	1,532	1,532
18/02/2016	as above	Buy	4,211.99	119	119
18/02/2016	as above	Buy	2,159.09	61	61
18/02/2016	as above	Buy	234,597.40	6,628	6,628
18/02/2016	as above	Buy	287,441.98	8,121	8,121
18/02/2016	as above	Buy	120,271.87	3,398	3,398
18/02/2016	as above	Buy	14,087.17	398	398
18/02/2016	as above	Buy	47,570.75	1,344	1,344
18/02/2016	as above	Buy	9,273.46	262	262
18/02/2016	as above	Buy	12,812.95	362	362
18/02/2016	as above	Buy	194,671.95	5,500	5,500
18/02/2016	as above	Buy	78,966.02	2,231	2,231
18/02/2016	as above	Buy	1,557.38	44	44
19/02/2016	as above	Buy	36,095.51	1,022	1,022
19/02/2016	as above	Buy	2,790.16	79	79
19/02/2016	as above	Buy	1,412.74	40	40
19/02/2016	as above	Buy	156,037.13	4,418	4,418
19/02/2016	as above	Buy	191,179.04	5,413	5,413
19/02/2016	as above	Buy	80,031.72	2,266	2,266
19/02/2016	as above	Buy	9,394.72	266	266
19/02/2016	as above	Buy	31,645.38	896	896
19/02/2016	as above	Buy	6,180.74	175	175
19/02/2016	as above	Buy	8,511.76	241	241
19/02/2016	as above	Buy	129,512.94	3,667	3,667
19/02/2016	as above	Buy	52,518.61	1,487	1,487
19/02/2016	as above	Buy	1,059.56	30	30
16/03/2016	as above	Sell	106,229.55	-3,500	3,500
16/03/2016	as above	Sell	236,385.78	-7,802	7,802
16/03/2016	as above	Sell	627,988.72	-20,727	20,727
16/03/2016	as above	Sell	204,178.90	-6,739	6,739
16/03/2016	as above	Sell	483,042.61	-15,943	15,943
16/03/2016	as above	Sell	204,318.40	-6,688	6,688
16/03/2016	as above	Sell	542,812.40	-17,768	17,768
16/03/2016	as above	Sell	176,487.35	-5,777	5,777
16/03/2016	as above	Sell	417,496.30	-13,666	13,666
17/03/2016	as above	Buy	125,462.45	4,127	4,127
17/03/2016	as above	Buy	546,203.99	17,967	17,967
17/03/2016	as above	Sell	39,862.03	-1,329	1,329
17/03/2016	as above	Sell	83,203.36	-2,774	2,774
17/03/2016	as above	Sell	46,130.77	-1,538	1,538
17/03/2016	as above	Sell	122,555.48	-4,086	4,086
17/03/2016	as above	Sell	104,049.19	-3,469	3,469
17/03/2016	as above	Sell	276,454.70	-9,217	9,217
17/03/2016	as above	Sell	89,892.02	-2,997	2,997
17/03/2016	as above	Sell	212,657.46	-7,090	7,090
17/03/2016	as above	Sell	294,091.60	-9,790	9,790
17/03/2016	as above	Sell	614,077.68	-20,442	20,442
17/03/2016	as above	Sell	340,413.28	-11,332	11,332
17/03/2016	as above	Sell	904,564.48	-30,112	30,112
17/03/2016	as above	Sell	768,002.64	-25,566	25,566
17/03/2016	as above	Sell	2,040,527.08	-67,927	67,927
17/03/2016	as above	Sell	663,403.36	-22,084	22,084
17/03/2016	as above	Sell	1,569,439.80	-52,245	52,245
18/03/2016	as above	Sell	9,975.79	-327	327
18/03/2016	as above	Sell	20,836.28	-683	683
18/03/2016	as above	Sell	11,562.15	-379	379
18/03/2016	as above	Sell	30,690.04	-1,006	1,006
18/03/2016	as above	Sell	26,052.98	-854	854
18/03/2016	as above	Sell	69,189.88	-2,268	2,268
18/03/2016	as above	Sell	22,514.17	-738	738
18/03/2016	as above	Sell	53,234.72	-1,745	1,745
18/03/2016	as above	Sell	229,182.42	-8,090	8,090
22/03/2016	as above	Sell	28,322.29	-1,001	1,001
22/03/2016	as above	Sell	59,162.75	-2,091	2,091
22/03/2016	as above	Sell	32,792.75	-1,159	1,159
22/03/2016	as above	Sell	87,145.52	-3,080	3,080
22/03/2016	as above	Sell	73,988.81	-2,615	2,615
22/03/2016	as above	Sell	196,643.30	-6,950	6,950
22/03/2016	as above	Sell	63,916.15	-2,259	2,259
22/03/2016	as above	Sell	151,231.43	-5,345	5,345

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
24/03/2016	as above	Buy	2,299,449.57	81,966	81,966
31/03/2016	as above	Buy	649,826.84	22,523	22,523
31/03/2016	as above	Buy	137,968.83	4,782	4,782
31/03/2016	as above	Buy	210,415.45	7,293	7,293
31/03/2016	as above	Buy	935,112.45	32,411	32,411
14/04/2016	as above	Buy	37,118.60	1,234	1,234
14/04/2016	as above	Buy	378,736.02	12,591	12,591
15/04/2016	as above	Buy	36,943.67	1,194	1,194
15/04/2016	as above	Buy	376,707.89	12,175	12,175
20/04/2016	as above	Sell	2,742.43	-89	89
20/04/2016	as above	Sell	12,109.82	-393	393
20/04/2016	as above	Sell	114,350.01	-3,711	3,711
20/04/2016	as above	Sell	13,311.56	-432	432
20/04/2016	as above	Sell	111,515.14	-3,619	3,619
20/04/2016	as above	Sell	227,744.80	-7,391	7,391
20/04/2016	as above	Sell	29,889.39	-970	970
20/04/2016	as above	Sell	7,302.87	-237	237
20/04/2016	as above	Sell	169,198.58	-5,491	5,491
20/04/2016	as above	Sell	3,944.17	-128	128
20/04/2016	as above	Sell	57,837.50	-1,877	1,877
20/04/2016	as above	Sell	146,735.32	-4,762	4,762
20/04/2016	as above	Sell	1,972.08	-64	64
20/04/2016	as above	Sell	16,146.43	-524	524
21/04/2016	as above	Sell	6,253.92	-202	202
21/04/2016	as above	Sell	27,740.16	-896	896
21/04/2016	as above	Sell	262,355.04	-8,474	8,474
21/04/2016	as above	Sell	30,495.60	-985	985
21/04/2016	as above	Sell	255,822.48	-8,263	8,263
21/04/2016	as above	Sell	522,511.92	-16,877	16,877
21/04/2016	as above	Sell	68,576.40	-2,215	2,215
21/04/2016	as above	Sell	16,780.32	-542	542
21/04/2016	as above	Sell	388,176.48	-12,538	12,538
21/04/2016	as above	Sell	9,040.32	-292	292
21/04/2016	as above	Sell	132,663.60	-4,285	4,285
21/04/2016	as above	Sell	336,628.08	-10,873	10,873
21/04/2016	as above	Sell	4,489.20	-145	145
21/04/2016	as above	Sell	37,028.16	-1,196	1,196
22/04/2016	as above	Sell	2,274.75	-75	75
22/04/2016	as above	Sell	10,039.23	-331	331
22/04/2016	as above	Sell	94,781.25	-3,125	3,125
22/04/2016	as above	Sell	11,009.79	-363	363
22/04/2016	as above	Sell	92,415.51	-3,047	3,047
22/04/2016	as above	Sell	188,834.58	-6,226	6,226
22/04/2016	as above	Sell	24,779.61	-817	817
22/04/2016	as above	Sell	6,066.00	-200	200
22/04/2016	as above	Sell	140,245.92	-4,624	4,624
22/04/2016	as above	Sell	3,245.31	-107	107
22/04/2016	as above	Sell	47,921.40	-1,580	1,580
22/04/2016	as above	Sell	121,623.30	-4,010	4,010
22/04/2016	as above	Sell	1,637.82	-54	54
22/04/2016	as above	Sell	13,375.53	-441	441
22/04/2016	as above	Sell	1,813.26	-59	59
22/04/2016	as above	Sell	8,082.86	-263	263
22/04/2016	as above	Sell	76,525.92	-2,490	2,490
22/04/2016	as above	Sell	8,881.92	-289	289
22/04/2016	as above	Sell	74,620.45	-2,428	2,428
22/04/2016	as above	Sell	152,437.17	-4,960	4,960
22/04/2016	as above	Sell	20,007.38	-651	651
22/04/2016	as above	Sell	4,886.59	-159	159
22/04/2016	as above	Sell	113,221.48	-3,684	3,684
22/04/2016	as above	Sell	2,643.06	-86	86
22/04/2016	as above	Sell	38,693.22	-1,259	1,259
22/04/2016	as above	Sell	98,192.89	-3,195	3,195
22/04/2016	as above	Sell	1,321.53	-43	43
22/04/2016	as above	Sell	10,787.39	-351	351
26/04/2016	as above	Sell	1,073.67	-36	36
26/04/2016	as above	Sell	4,712.22	-158	158
26/04/2016	as above	Sell	44,438.06	-1,490	1,490
26/04/2016	as above	Sell	5,159.59	-173	173
26/04/2016	as above	Sell	43,334.56	-1,453	1,453
26/04/2016	as above	Sell	88,548.05	-2,969	2,969
26/04/2016	as above	Sell	11,631.44	-390	390
26/04/2016	as above	Sell	2,833.30	-95	95
26/04/2016	as above	Sell	65,762.36	-2,205	2,205

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
26/04/2016	as above	Sell	1,521.03	-51	51
26/04/2016	as above	Sell	22,487.45	-754	754
26/04/2016	as above	Sell	57,023.87	-1,912	1,912
26/04/2016	as above	Sell	775.43	-26	26
26/04/2016	as above	Sell	6,263.08	-210	210
27/04/2016	as above	Sell	10,434.05	-355	355
27/04/2016	as above	Sell	46,321.32	-1,576	1,576
27/04/2016	as above	Sell	438,200.86	-14,909	14,909
27/04/2016	as above	Sell	50,965.21	-1,734	1,734
27/04/2016	as above	Sell	427,296.53	-14,538	14,538
27/04/2016	as above	Sell	872,757.14	-29,694	29,694
27/04/2016	as above	Sell	114,539.45	-3,897	3,897
27/04/2016	as above	Sell	648,410.29	-22,061	22,061
27/04/2016	as above	Sell	15,077.94	-513	513
27/04/2016	as above	Sell	221,554.63	-7,538	7,538
27/04/2016	as above	Sell	562,263.22	-19,130	19,130
27/04/2016	as above	Sell	7,494.88	-255	255
27/04/2016	as above	Sell	61,840.14	-2,104	2,104
27/04/2016	as above	Sell	8,689.68	-298	298
27/04/2016	as above	Sell	38,549.52	-1,322	1,322
27/04/2016	as above	Sell	364,529.16	-12,501	12,501
27/04/2016	as above	Sell	42,398.64	-1,454	1,454
27/04/2016	as above	Sell	355,460.40	-12,190	12,190
27/04/2016	as above	Sell	726,054.84	-24,899	24,899
27/04/2016	as above	Sell	95,265.72	-3,267	3,267
27/04/2016	as above	Sell	539,401.68	-18,498	18,498
27/04/2016	as above	Sell	12,538.80	-430	430
27/04/2016	as above	Sell	184,320.36	-6,321	6,321
27/04/2016	as above	Sell	467,755.56	-16,041	16,041
27/04/2016	as above	Sell	6,240.24	-214	214
27/04/2016	as above	Sell	51,467.40	-1,765	1,765
02/05/2016	as above	Sell	51,560.29	-1,753	1,753
03/05/2016	as above	Sell	61,406.60	-2,071	2,071
03/05/2016	as above	Sell	415,495.26	-14,013	14,013
03/05/2016	as above	Sell	122,961.45	-4,147	4,147
03/05/2016	as above	Sell	158,216.14	-5,336	5,336
03/05/2016	as above	Sell	220,364.00	-7,432	7,432
03/05/2016	as above	Sell	476,235.95	-16,171	16,171
03/05/2016	as above	Sell	1,250,564.80	-42,464	42,464
03/05/2016	as above	Sell	184,857.65	-6,277	6,277
03/05/2016	as above	Sell	370,098.15	-12,567	12,567
03/05/2016	as above	Sell	663,243.45	-22,521	22,521
03/05/2016	as above	Sell	563,449.14	-18,764	18,764
03/05/2016	as above	Sell	192,330.62	-6,405	6,405
03/05/2016	as above	Sell	254,008.54	-8,459	8,459
TOTAL			-	614,061	-

Annexure 2

This is page 1 of 5 of Annexure 2 referred to in ASIC Form 605 - Notice of ceasing to be a substantial holder



Andrew Brown - Company Secretary of Challenger Limited

05/05/2016

Company Name	ACN / Company No.	Country of Incorporation
255 FINANCE PTY LTD	168 112 507	AUSTRALIA
ACCURIUM HOLDINGS PTY LTD	158 242 936	AUSTRALIA
ACCURIUM PTY LTD	009 492 219	AUSTRALIA
ALLFINE HOLDINGS PTY LTD	100 231 918	AUSTRALIA
ALPHINITY INVESTMENT MANAGEMENT PTY LTD	140 833 709	AUSTRALIA
APPIA EUROPE LIMITED	6490323	ENGLAND/WALES
APPIA FINANCE 2 LIMITED	6538054	ENGLAND/WALES
APPIA FINANCE LIMITED	6490331	ENGLAND/WALES
APPIA GROUP LIMITED	99865	JERSEY
APPIA INVESTMENTS LIMITED	6490313	ENGLAND/WALES
ARDEA INVESTMENT MANAGEMENT PTY LTD	132 902 722	AUSTRALIA
ARETE INVESTMENT PARTNERS PTY LTD	167 156 961	AUSTRALIA
BENTHAM ASSET MANAGEMENT PTY LTD	140 833 674	AUSTRALIA
BLUEZEN PTY LTD	100 220 175	AUSTRALIA
CDPG AUSTRALIA PTY LIMITED	124 498 095	AUSTRALIA
CDPG LUXEMBOURG HOLDINGS SARL	B 127717	LUXEMBOURG
CDPG LUXEMBOURG II SARL	B 127580	LUXEMBOURG
CDPG LUXEMBOURG SARL	B 127515	LUXEMBOURG
CDPG MALTA LIMITED	C 41110	MALTA
CESCADE PTY LIMITED	096 097 399	AUSTRALIA
CFSG HOLDINGS NO 2 (VICTORIA) PTY LIMITED	107 601 605	AUSTRALIA
CHALLENGER DIRECT PTY LTD	006 475 501	AUSTRALIA
CHALLENGER DIVERSIFIED PROPERTY DEVELOPMENT PTY LIMITED	121 624 833	AUSTRALIA
CHALLENGER DPG FRANCE II SAS	495 391 062	FRANCE
CHALLENGER DPG FRANCE SAS	495 390 392	FRANCE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND PTE. LTD	200804361D	SINGAPORE
CHALLENGER EMERGING MARKET INFRASTRUCTURE FUND, L.P.		CAYMAN ISLANDS
CHALLENGER FINANCIAL SERVICES PTY LIMITED	087 464 131	AUSTRALIA
CHALLENGER FM 2 HOLDINGS PTY LIMITED	080 036 657	AUSTRALIA
CHALLENGER FUNDS MANAGEMENT HOLDINGS PTY LIMITED	107 728 030	AUSTRALIA
CHALLENGER GROUP HOLDINGS LIMITED	002 993 302	AUSTRALIA
CHALLENGER GROUP PTY LIMITED	003 374 196	AUSTRALIA
CHALLENGER GROUP SERVICES (UK) LIMITED	04244127	ENGLAND/WALES
CHALLENGER GROUP SERVICES PTY. LTD.	085 657 307	AUSTRALIA
CHALLENGER HOLDING VAGYONKEZELO KFT	01-09-879644	HUNGARY
CHALLENGER HOME LOAN CORPORATION PTY LTD	058 891 302	AUSTRALIA
CHALLENGER INVENTORY FINANCE SERVICING PTY LIMITED	107 706 810	AUSTRALIA
CHALLENGER INVESTMENT SOLUTIONS MANAGEMENT PTY LTD	130 035 353	AUSTRALIA
CHALLENGER JERSEY I3 LIMITED	95120	JERSEY
CHALLENGER LBC TERMINALS HOLDING COMPANY LIMITED	C41149	MALTA
CHALLENGER LBC TERMINALS LIMITED	C41150	MALTA
CHALLENGER LIFE CDI NOMINEES PTY LTD	055 293 644	AUSTRALIA
CHALLENGER LIFE COMPANY HOLDINGS PTY LTD	006 381 193	AUSTRALIA

Annexure 2

This is page 2 of 5 of Annexure 2 referred to in ASIC Form 605 - Notice of ceasing to be a substantial holder



Andrew Brown - Company Secretary of Challenger Limited

05/05/2016

Company Name	ACN / Company No.	Country of Incorporation
CHALLENGER LIFE COMPANY LIMITED	072 486 938	AUSTRALIA
CHALLENGER LIFE DEBT INVESTMENTS (EUROPE) LIMITED	07626067	ENGLAND/WALES
CHALLENGER LIFE FUND PROPERTY INVESTMENTS PTY LTD	161 212 693	AUSTRALIA
CHALLENGER LIFE INVESTMENTS UK LIMITED	6067787	ENGLAND/WALES
CHALLENGER LIFE NOMINEES NO.2 PTY LTD	078 627 013	AUSTRALIA
CHALLENGER LIFE NOMINEES NO.3 PTY LIMITED	151 482 147	AUSTRALIA
CHALLENGER LIFE NOMINEES PTY LTD	091 336 793	AUSTRALIA
CHALLENGER LIFE OFFSHORE INVESTMENTS LIMITED	105145	JERSEY
CHALLENGER LIFE SUBSIDIARY HOLDINGS LTD	099 742 122	AUSTRALIA
CHALLENGER LIMITED	106 842 371	AUSTRALIA
CHALLENGER LUXEMBOURG HOLDING NO.1A SARL	B124890	LUXEMBOURG
CHALLENGER LUXEMBOURG HOLDING NO.1B SARL	B124891	LUXEMBOURG
CHALLENGER LUXEMBOURG HOLDING NO.2 SARL	B124889	LUXEMBOURG
CHALLENGER MANAGED INVESTMENTS (INTERNATIONAL) PTY LIMITED	120 871 212	AUSTRALIA
CHALLENGER MANAGEMENT SERVICES LIMITED	092 382 842	AUSTRALIA
CHALLENGER MARGIN LENDING PTY LIMITED	091 338 822	AUSTRALIA
CHALLENGER MBK EMERGING MARKET INFRASTRUCTURE FUND GP LTD	WK-209744	CAYMAN ISLANDS
CHALLENGER MBK FUND MANAGEMENT PTE. LTD	200804360M	SINGAPORE
CHALLENGER MORTGAGE MANAGEMENT PTY LTD	087 271 109	AUSTRALIA
CHALLENGER NON-CONFORMING FINANCE PTY LTD	107 725 486	AUSTRALIA
CHALLENGER ORIGINATOR FINANCE PTY LIMITED	095 085 466	AUSTRALIA
CHALLENGER PROPERTY ASSET MANAGEMENT PTY LTD	077 569 021	AUSTRALIA
CHALLENGER RETIREMENT AND INVESTMENT SERVICES LIMITED	115 534 453	AUSTRALIA
CHALLENGER SECURITISATION MANAGEMENT PTY LTD	100 346 898	AUSTRALIA
CHALLENGER SKYBRIDGE (CAPITAL II) INVESTMENT LLP	OC338355	ENGLAND/WALES
CHALLENGER SKYBRIDGE (FUND SLP) JERSEY LIMITED	100742	JERSEY
CHALLENGER SKYBRIDGE (GP HOLDINGS) INVESTMENT LLP	OC338388	ENGLAND/WALES
CHALLENGER SKYBRIDGE (GROUP) HOLDING COMPANY PTY LTD	130 888 327	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) HOLDING COMPANY PTY LTD	130 888 274	AUSTRALIA
CHALLENGER SKYBRIDGE (HASTINGS) INVESTMENT LLP	OC338387	ENGLAND/WALES
CHALLENGER SKYBRIDGE FUND (LP) JERSEY LIMITED	100741	JERSEY
CHALLENGER SPECIAL SERVICING PTY LIMITED	107 707 415	AUSTRALIA
CHALLENGER SPECIALISED FINANCE NO.2 PTY LTD	168 107 355	AUSTRALIA
CHALLENGER SPECIALISED FINANCE PTY LTD	164 516 401	AUSTRALIA
CHALLENGER TREASURY LIMITED	093 307 996	AUSTRALIA
CHALLENGER UK TERMINALS LIMITED	95751	JERSEY
CHALLENGER WELCOME BREAK LIMITED	99827	JERSEY
CHALLENGER WHOLESALE FINANCE HOLDINGS PTY LIMITED	087 284 240	AUSTRALIA
CHALLENGER WIND HOLDINGS PTY LIMITED	151 496 061	AUSTRALIA
CLASHFERN INVESTMENTS (UK) LIMITED	4558112	ENGLAND/WALES
CLS US HOLDINGS, LLC	5302598	UNITED STATES
CPHIC INVESTMENTS PTY LTD	093 340 526	AUSTRALIA
CSPP1 BROADBEACH PTY LTD	122 460 977	AUSTRALIA

Annexure 2

This is page 3 of 5 of Annexure 2 referred to in ASIC Form 605 - Notice of ceasing to be a substantial holder



Andrew Brown - Company Secretary of Challenger Limited

05/05/2016

Company Name	ACN / Company No.	Country of Incorporation
CSPP1 INVESTMENT COMPANY 1 PTY LIMITED	120 463 023	AUSTRALIA
CSPP1 MAITLAND PTY LTD	122 460 968	AUSTRALIA
CSPP1 MAVIS COURT PTY LTD	122 461 983	AUSTRALIA
EMIF HOLDINGS PTY LTD	130 565 169	AUSTRALIA
FIDANTE PARTNERS HOLDINGS EUROPE LIMITED	06172534	ENGLAND/WALES
FIDANTE PARTNERS (GUERNSEY) LIMITED	40288	GUERNSEY
FIDANTE PARTNERS ALPHINITY HOLDINGS PTY LTD	140 716 016	AUSTRALIA
FIDANTE PARTNERS ARDEA HOLDINGS PTY LTD	133 865 853	AUSTRALIA
FIDANTE PARTNERS ARETE HOLDINGS PTY LTD	143 836 373	AUSTRALIA
FIDANTE PARTNERS ASSET MANAGEMENT (EUROPE) LIMITED	06393787	ENGLAND/WALES
FIDANTE PARTNERS BENTHAM HOLDINGS PTY LTD	140 715 573	AUSTRALIA
FIDANTE PARTNERS EUROPE LIMITED	04040660	ENGLAND/WALES
FIDANTE PARTNERS GP US LLC	5651702	UNITED STATES
FIDANTE PARTNERS HOLDINGS (GUERNSEY) LIMITED	43315	GUERNSEY
FIDANTE PARTNERS HOLDINGS PTY LIMITED	123 318 650	AUSTRALIA
FIDANTE PARTNERS INVESTMENT FUNDS PUBLIC LIMITED COMPANY	533320	IRELAND
FIDANTE PARTNERS KAPSTREAM HOLDINGS PTY LIMITED	123 319 460	AUSTRALIA
FIDANTE PARTNERS LIMITED	002 835 592	AUSTRALIA
FIDANTE PARTNERS MERLON HOLDINGS PTY LTD	140 715 662	AUSTRALIA
FIDANTE PARTNERS METISQ HOLDINGS PTY LTD	143 376 961	AUSTRALIA
FIDANTE PARTNERS NOVAPORT HOLDINGS PTY LTD	140 715 797	AUSTRALIA
FIDANTE PARTNERS R&M HOLDINGS PTY LIMITED	152 375 436	AUSTRALIA
FIDANTE PARTNERS SERVICES LIMITED	119 605 373	AUSTRALIA
FIDANTE PARTNERS TEMPO HOLDINGS PTY LTD	167 321 262	AUSTRALIA
FIDANTE PARTNERS US LLC	5651705	UNITED STATES
FIDANTE PARTNERS WAVESTONE HOLDINGS PTY LIMITED	133 626 276	AUSTRALIA
FIDANTE PARTNERS WHITEHELM HOLDINGS PTY LTD	169 043 903	AUSTRALIA
FIDANTE PARTNERS WYETREE LIMITED	09387239	ENGLAND/WALES
GASVALPO FINANCE PTY LIMITED	003 376 529	AUSTRALIA
GASVALPO S.A.	96.960.800-6	CHILE
GREENCAPE CAPITAL PTY LTD	120 328 529	AUSTRALIA
GV CAYMAN COMPANY LIMITED	OG-206918	CAYMAN ISLANDS
GV CHILE HOLDING LIMITADA	124311723611675	CHILE
GV CHILE LIMITADA	124301725311696	CHILE
GV JERSEY HOLDING COMPANY LIMITED	100293	JERSEY
GV JERSEY TRUSTEE COMPANY LIMITED	100294	JERSEY
GV JERSEY TRUSTEE COMPANY NO. 2 LIMITED	100367	JERSEY
HOWARD COMMERCIAL LENDING PTY LTD	000 033 143	AUSTRALIA
KUDU INVESTMENT MANAGEMENT LLC	1231609	UNITED STATES
KUDU INVESTMENT PARTNERS I, LP	47-2497501	UNITED STATES
KUDU INVESTMENTS GP LLC	1244682	UNITED STATES
LANV PTY LTD	147 224 502	AUSTRALIA
LBC TANK TERMINALS (JERSEY) LIMITED	97371	JERSEY

Annexure 2

This is page 4 of 5 of Annexure 2 referred to in ASIC Form 605 - Notice of ceasing to be a substantial holder



Andrew Brown - Company Secretary of Challenger Limited

05/05/2016

Company Name	ACN / Company No.	Country of Incorporation
LEASE COLLATERAL NO.2 PTY LTD	168 112 481	AUSTRALIA
LEASE COLLATERAL PTY LTD	168 112 472	AUSTRALIA
LEASE FUNDING MANAGEMENT PTY LTD	168 112 490	AUSTRALIA
MAITLAND NOMINEE HOLDINGS PTY LIMITED	122 853 114	AUSTRALIA
MAVIS COURT DEVELOPMENT CO PTY LTD	124 112 956	AUSTRALIA
MAWBURY PTY LIMITED	096 097 479	AUSTRALIA
MERLON CAPITAL PARTNERS PTY LTD	140 833 683	AUSTRALIA
METISQ ASIA PACIFIC (EX-JAPAN) EQUITY FEEDER FUND LTD	WK-184062	CAYMAN ISLANDS
METISQ ASIA PACIFIC (EX-JAPAN) EQUITY MASTER FUND LTD	WK-184007	CAYMAN ISLANDS
METISQ CAPITAL HOLDINGS PTY LTD	158 011 351	AUSTRALIA
METISQ CAPITAL PTY LTD	104 642 613	AUSTRALIA
METISQ CAPITAL SINGAPORE PTE. LTD.	49G	SINGAPORE
METISQ LIBRA GREATER CHINA EQUITY FUND LTD.	WK-237319	CAYMAN ISLANDS
MIR GREATER CHINA PTE LTD	200715836D	SINGAPORE
MIR LIBRA CAPITAL MANAGEMENT LTD	236748	CAYMAN ISLANDS
NOVAPORT CAPITAL PTY LTD	140 833 656	AUSTRALIA
OAKLANDS HILL PTY LTD	149 814 559	AUSTRALIA
OAKLANDS HILL WIND FARM PTY LTD	126 595 935	AUSTRALIA
OIKOS LIMITED	2705354	ENGLAND/WALES
OIKOS STORAGE LIMITED	315280	ENGLAND/WALES
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES FUND LTD.	212456	CAYMAN ISLANDS
RESIDENTIAL REAL ESTATE TOTAL RETURN OPPORTUNITIES MASTER FUND L.P.	27263	CAYMAN ISLANDS
SABRAND LIMITED	126677	CYPRUS
STRUCTURED CREDIT RESEARCH LLP	OC328062	ENGLAND/WALES
TALAVERA HERRING PTY LIMITED	086 068 984	AUSTRALIA
TEMPO ASSET MANAGEMENT PTY LTD	167 321 637	AUSTRALIA
THE LIBERTY GROUP CONSORTIUM PTY LTD	082 564 289	AUSTRALIA
TLG SERVICES PTY LIMITED	092 500 608	AUSTRALIA
TLGH PTY LIMITED	092 927 467	AUSTRALIA
TRE DATA CENTRES CANBERRA PTY LTD	141 881 227	AUSTRALIA
US LLC HOLDINGS PTY LTD	130 888 292	AUSTRALIA
US LLC INVESTMENTS LLC	36-4811214	UNITED STATES
WATERFORD COUNTY PTY LIMITED	122 853 089	AUSTRALIA
WAVESTONE CAPITAL PTY LTD	120 179 419	AUSTRALIA
WELCOME BREAK CAYMAN LIMITED	FC027450	CAYMAN ISLANDS
WELCOME BREAK GROUP HOLDINGS LIMITED	FC027451	CAYMAN ISLANDS
WELCOME BREAK GROUP LIMITED	03147949	ENGLAND/WALES
WELCOME BREAK HOLDINGS (1) LIMITED	04099287	ENGLAND/WALES
WELCOME BREAK HOLDINGS (2) LIMITED	04379574	ENGLAND/WALES
WELCOME BREAK HOLDINGS LIMITED	03290817	CAYMAN ISLANDS
WELCOME BREAK LIMITED	01735476	ENGLAND/WALES
WELCOME BREAK NO.1 LIMITED	08331837	ENGLAND/WALES
WELCOME BREAK NO.2 LIMITED	08331870	ENGLAND/WALES

Annexure 2

This is page 5 of 5 of Annexure 2 referred to in ASIC Form 605 - Notice of ceasing to be a substantial holder



Andrew Brown - Company Secretary of Challenger Limited

05/05/2016

Company Name

**ACN /
Company No.**

**Country of
Incorporation**

WELCOME BREAK NO.3 LIMITED

08331918

ENGLAND/WALES

WELCOME BREAK SERVICES LIMITED

04099292

ENGLAND/WALES

WHITEHELM CAPITAL PTY LTD

008 636 717

AUSTRALIA

WYETREE FUNDS PLC

520464

IRELAND