



Chorus Limited  
Level 10, 1 Willis Street  
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New Zealand  
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NZX Client Market Services  
NZX Limited  
Wellington

6 May 2016

**Notification of issue of securities (bonds)**

For the purposes of Listing Rule 7.12.1 Chorus Limited (NZX: **CNU**) advises that the following securities have been issued pursuant to its unsecured, unsubordinated, fixed rate bond offer:

- |   |  |
|---|--|
| a) Class of Securities  | Unsecured, unsubordinated, fixed rate debt securities  |
| ISIN  | NZCNUDT002C8   |
| Ticker Code   | CNU010   |
| b) Number issued  | 400,000,000  |
| c) Issue price  | \$1.00 per bond  |
| d) Payment  | Cash   |
| e) Amount paid up   | Paid in full   |
| f) Principal terms of Securities (other than for Quoted Securities) | Unsecured, unsubordinated, fixed rate debt securities with a maturity date of 6 May 2021             |
| g) Percentage of the total Class of Securities issued               | 100%   |
| h) Reason for issue   | To be applied towards repayment of existing bank loans   |
| i) Specific authority for issue                                     | Resolution of directors dated 18 February 2016   |
| j) Terms or details of issue  | As set out in the Product Disclosure Statement for the offer of fixed rate bonds dated 30 March 2016 |
| k) Total number of Securities of Class after issue                  | 400,000,000  |
| l) Treasury Stock (acquisition only)                                | Not applicable   |
| m) Date of issue  | 6 May 2016   |

ENDS

Vanessa Oakley  
General Counsel & Company Secretary