



ASX Announcement
6 May 2016

MANAGED INVESTMENT TRUST NOTICE FOR CUSTODIAN AND OTHER INTERMEDIARY INVESTORS IN RESPECT OF THE MARCH 2016 QUARTER DISTRIBUTION

Arena REIT Management Limited (**Arena**), as responsible entity of Arena REIT No. 1 (**ARF1**) and Arena REIT No. 2 (**ARF2**) (the **Trusts**), declares that the Trusts are managed investment trusts (**MITs**) for the purposes of Subdivision 12-H of Schedule 1 of the Taxation Administration Act 1953 (Cth) (**Act**), in respect of the distribution declared for the period from 1 January 2016 to 31 March 2016.

Record date	31 March 2016
Payment date and DRP issue date	12 May 2016
Distribution per stapled security	2.775 cents

For the purposes of subdivision 12-H of Schedule 1 of the Act, the components of the distribution are as follows:

	ARF1 (cents per security)	ARF2 (cents per security)	Total ARF (cents per security)
Other Australian taxable income	1.144	0.341	1.485
Capital gains (discount method) on – TAP (Doubled as required by section 12-405)	0.486	-	0.486
Fund payment	1.630	0.341	1.971
Australian interest income	0.021	0.009	0.030
Tax deferred amounts	0.763	0.011	0.774
Total distribution	2.414	0.361	2.775

This information is provided to assist custodians, nominees and other MITs and, in general, not Australian resident individual investors. Australian resident investors should not rely on this notice for the purpose of completing their income tax returns.

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About Arena REIT

Arena REIT (ARF) is a leading Australian investor and manager investing in childcare and medical centres with relatively long leases and secure income streams. To find out more, please visit us at www.arena.com.au