



# Fax

<b>To</b>	Company Announcements Office
<b>Company</b>	Australian Stock Exchange Ltd
<b>Fax</b>	1300 135 638
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<b>From</b>	Jessica Cirillo
<b>Date</b>	06/05/2016
<b>Pages</b>	5
<b>Subject</b>	ASIC Form 604 – Kathmandu Holdings Limited

**UniSuper Limited**  
**Adelaide Office**  
Level 10, 80 King William Street  
Adelaide SA 5000

Telephone 08 8125 2530  
Facsimile 08 8125 2531

**Head Office**  
Level 35, 385 Bourke Street  
Melbourne Victoria 3000

Telephone 03 9910 6100  
Fax 03 9910 6141  
enquiry@unisuper.com.au  
www.unisuper.com.au

**Administrator**  
UniSuper Management Pty Ltd  
ABN 91 006 961 799  
Australian Financial Services  
Licence No. 235907

**Trustee**  
UniSuper Limited  
ABN 54 006 027 121

**Fund**  
ABN 91 385 943 850

Dear Sir/Madam,

I attach the notice regarding our change in substantial shareholding in KMD, signed by our Company Secretary. Please note that the securities are held by BNP Paribas Nominees Pty Limited as custodian for UniSuper Limited. Please note that various fund managers hold the shares as investment manager for UniSuper Ltd. Details are attached

If you have any queries please contact me.

Yours sincerely,

A handwritten signature in black ink, appearing to read "J. Cirillo", written over a horizontal line.

Jessica Cirillo  
Investment Accountant

**Form 604**Corporations Act 2001  
Section 671B**Notice of change of interests of substantial holder**

To Company Name/Scheme Kathmandu Holdings Limited

ACN/ARSN ARBN 139 836 918

**1. Details of substantial holder (1)**

Name BNP Paribas Pty Limited

ACN/ARSN (if applicable) 084 150 023

There was a change in the interests of the substantial holder on 04/05/2016  
 The previous notice was given to the company on 25/05/2015  
 The previous notice was dated 25/05/2015

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Voting power (6)	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	15,906,945	7.89%	13,858,777	6.88%

**3. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Refer to Appendix A					

**4. Present relevant interests**

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Refer to Appendix B					



## APPENDIX A

Date of Change	Persons whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class of securities	Number of securities	Persons votes affected
27/05/2015	State Street	On-market Sale	21,110	Fully paid ordinary shares	15,622	15,622
30/06/2015	Novaport Capital Pty Ltd	On-market Sale	956,449	Fully paid ordinary shares	598,563	598,563
30/06/2015	Goldman Sachs Asset Management	On-market Purchase	257,661	Fully paid ordinary shares	166,024	166,024
1/07/2015	Kinetic Investment Partners Limited	On-market Sale	164,264	Fully paid ordinary shares	107,099	107,099
1/07/2015	Goldman Sachs Asset Management	On-market Purchase	330,883	Fully paid ordinary shares	214,074	214,074
2/07/2015	Goldman Sachs Asset Management	On-market Purchase	265,639	Fully paid ordinary shares	174,881	174,881
3/07/2015	Kinetic Investment Partners Limited	On-market Sale	89,100	Fully paid ordinary shares	54,490	54,490
9/09/2015	Discovery Asset Management	On-market Sale	110,308	Fully paid ordinary shares	77,990	77,990
10/09/2015	Discovery Asset Management	On-market Sale	41,257	Fully paid ordinary shares	29,640	29,640
15/09/2015	Discovery Asset Management	On-market Sale	195,749	Fully paid ordinary shares	140,125	140,125
16/09/2015	Discovery Asset Management	On-market Sale	164,725	Fully paid ordinary shares	117,903	117,903
17/09/2015	Discovery Asset Management	On-market Sale	5,879	Fully paid ordinary shares	4,204	4,204
25/11/2015	Discovery Asset Management	On-market Sale	205,845	Fully paid ordinary shares	134,730	134,730
26/11/2015	Novaport Capital Pty Ltd	On-market Purchase	729,668	Fully paid ordinary shares	475,469	475,469
27/11/2015	Discovery Asset Management	On-market Sale	85	Fully paid ordinary shares	57	57
2/12/2015	Discovery Asset Management	On-market Sale	745	Fully paid ordinary shares	498	498
3/12/2015	Discovery Asset Management	On-market Sale	5,232	Fully paid ordinary shares	3,496	3,496
14/12/2015	State Street	On-market Sale	3,366	Fully paid ordinary shares	2,338	2,338
15/12/2015	State Street	On-market Sale	18,584	Fully paid ordinary shares	12,978	12,978
16/12/2015	State Street	On-market Sale	316,576	Fully paid ordinary shares	220,597	220,597
22/12/2015	Discovery Asset Management	On-market Sale	104,920	Fully paid ordinary shares	69,933	69,933
29/12/2015	Discovery Asset Management	On-market Sale	9,117	Fully paid ordinary shares	5,419	5,419
22/03/2016	Discovery Asset Management	On-market Sale	624,426	Fully paid ordinary shares	417,202	417,202
24/03/2016	Discovery Asset Management	On-market Sale	2,329	Fully paid ordinary shares	1,556	1,556
30/03/2016	Discovery Asset Management	On-market Sale	27,734	Fully paid ordinary shares	18,530	18,530
31/03/2016	Discovery Asset Management	On-market Sale	10,312	Fully paid ordinary shares	6,890	6,890
1/04/2016	Discovery Asset Management	On-market Sale	49,387	Fully paid ordinary shares	32,997	32,997
4/04/2016	Discovery Asset Management	On-market Sale	181,966	Fully paid ordinary shares	119,742	119,742
4/04/2016	Discovery Asset Management	On-market Sale	212,727	Fully paid ordinary shares	142,121	142,121
5/04/2016	Discovery Asset Management	On-market Sale	36,008	Fully paid ordinary shares	23,751	23,751
6/04/2016	Discovery Asset Management	On-market Sale	443,415	Fully paid ordinary shares	294,378	294,378
7/04/2016	Discovery Asset Management	On-market Sale	50,470	Fully paid ordinary shares	33,683	33,683
20/04/2016	Kinetic Investment Partners Limited	On-market Sale	28,191	Fully paid ordinary shares	18,084	18,084
21/04/2016	Kinetic Investment Partners Limited	On-market Sale	174,652	Fully paid ordinary shares	114,507	114,507
22/04/2016	Kinetic Investment Partners Limited	On-market Sale	47,983	Fully paid ordinary shares	31,449	31,449
26/04/2016	Kinetic Investment Partners Limited	On-market Sale	24,566	Fully paid ordinary shares	16,273	16,273
27/04/2016	Kinetic Investment Partners Limited	On-market Sale	196,632	Fully paid ordinary shares	131,487	131,487
27/04/2016	Kinetic Investment Partners Limited	On-market Sale	5,065	Fully paid ordinary shares	3,318	3,318
28/04/2016	Kinetic Investment Partners Limited	On-market Sale	3,592	Fully paid ordinary shares	2,358	2,358
29/04/2016	Kinetic Investment Partners Limited	On-market Sale	10,125	Fully paid ordinary shares	6,883	6,883
3/05/2016	Kinetic Investment Partners Limited	On-market Sale	49,147	Fully paid ordinary shares	33,804	33,804
4/05/2016	Kinetic Investment Partners Limited	On-market Sale	49,980	Fully paid ordinary shares	34,141	34,141
<b>TOTAL</b>					<b>2,048,168</b>	<b>2,048,168</b>

Opening number of units 15,906,945  
Closing number of units 13,858,777

APPENDIX II						
Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class of securities	Number of securities	Person's Votes
Kinefit Investment Partners Limited	BNP Paribas Nominees Pty Limited	UniSuper Limited	Power to control voting & disposal of securities	Fully paid ordinary shares	1,446,515	1,446,515
Navaport Capital Pty Ltd	BNP Paribas Nominees Pty Limited	UniSuper Limited	Power to control voting & disposal of securities	Fully paid ordinary shares	3,769,828	3,769,828
Goldman Sachs Asset Management	BNP Paribas Nominees Pty Limited	UniSuper Limited	Power to control voting & disposal of securities	Fully paid ordinary shares	8,642,434	8,642,434
				TOTAL	13,858,777	13,858,777