

MARKET SPECULATION REGARDING FAIRFAX NEW ZEALAND

SYDNEY, 9 May 2016: Fairfax Media Limited [ASX:FXJ] (**Fairfax**) refers to media reports today speculating about Fairfax's New Zealand business.

Fairfax continues to explore options for all its businesses including Fairfax New Zealand, but at this time there is nothing to disclose.

Fairfax is aware of its continuous disclosure obligations and confirms that it is in compliance with the ASX Listing Rules.

Fairfax will keep the market informed as required.

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