

ASX RELEASE



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NORTH STAR BLUESCOPE STEEL PLANT INCIDENT

In the afternoon of Saturday 7 May 2016 a refractory failure allowed a wash out of molten steel from the South EAF shell, resulting in an explosion and fire at the North Star BlueScope Steel plant in Delta, Ohio in the United States. Emergency services responded quickly and controlled the fire.

All employees and contractors are safe.

The Company is still assessing the damage. It presently expects lost production of approximately 35,000 metric tonnes and total financial pre-tax cost, including capital repairs, to be in the order of US\$5 million.

The plant continues to produce steel by operating the second EAF.

The Company continues to assess operational implications and will provide an update should circumstances vary from the preliminary estimate.

For further information about BlueScope: www.bluescope.com

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