

ABN 20 109 361 195

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Directors Executive Chairman: Andy Viner

Non-Exec Director Andre Marschke

Non-Exec Director/Co Sec: Kevin Hart

Issued Capital Shares: 712,707,646

Unlisted Options: *9,000,000*

ASX Symbol: AYR

AYR - RESEARCH REPORT MAY 2016

Alloy Resources Limited ('Alloy') advises that a Research Report entitled:

"Alloy Resources Limited (AYR) – Participating in the Horse Well JV with Doray with a Target Resource of >1moz & 100kozpa Production",

and issued by Eagle Research Advisory Pty Ltd can be viewed at the Company's website at:

http://www.alloyres.com.au/!investor-media.php

The Research Report was compiled by Keith Goode and commissioned by Alloy Resources Limited.

Regards

Andy Viner Executive Chairman Phone: +61 8 9316 9100 www.alloyres.com