



10 May 2016

The Manager
Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Closure of Non-Renounceable Entitlement Issue

The Directors of Maximus Resources Limited wish to announce that the Non-Renounceable Entitlement Issue of Shares offer pursuant to the Prospectus lodged with ASIC on 14 April 2016 has closed.

The results of this Entitlement Issue will be announced on Thursday 12 May 2016 once the Company has confirmation of cleared funds. The Shortfall will be dealt with in accordance with Part 1 of the Prospectus. The Directors would like to thank all shareholders for their participation and support in relation to this Entitlement Issue.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'Rajita Alwis'.

Rajita Alwis
Company Secretary