



10 May 2016

The Manager  
Company Notices Section  
ASX Limited  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir

**GOODMAN GROUP - CONFIRMATION OF RELEASE OF SECURITIES FROM ESCROW**

On 24 May 2011 Goodman issued 45,076,923 (post consolidation) fully paid ordinary Securities to the vendors of the Moorabbin Airport and Business Park as part of consideration for that transaction. Of those Securities, 15,025,641 were released from voluntary escrow on 24 May 2013.

The remaining 30,051,282 Securities were subject to a 5 year voluntary escrow period and will be released on 24 May 2016.

Please contact the undersigned in relation to any queries.

Yours sincerely

A handwritten signature in black ink that reads "Carl Bicego".

Carl Bicego  
Company Secretary

**Goodman Group**

Goodman Limited | ABN 69 000 123 071  
Goodman Funds Management Limited | ABN 48 067 796 641 | AFSL Number 223621  
as responsible entity for Goodman Industrial Trust | ARSN 091213 839

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