

Wednesday, 11 May 2016

Record Date for Entitlements for WBCSZB, WBCSZC, WBCSZD, WBCSZU, WBCSZV, WBCSZW, WBCSZZ, WBCSRX, WBCSRU & WBCSRV

RBS Alternative Investments (Australia) Pty Limited and The Royal Bank of Scotland plc as issuer of **Westpac Banking Corp** Self Funding Instalment Warrants (ASX Code WBCSZB, WBCSZC, WBCSZD, WBCSZU, WBCSZV, WBCSZW, WBCSZZ, WBCSRX, WBCSRU & WBCSRV), confirms that the record date for entitlements to the AUD \$0.9400 distribution (100% franked) for the WBCSZB, WBCSZC, WBCSZD, WBCSZU, WBCSZV, WBCSZW, WBCSZZ, WBCSRX, WBCSRU & WBCSRV Self-Funding Instalments is 13th May 2016, coinciding with the record date for the Westpac Banking Corp Ordinary Share dividend.

The WBCSZB, WBCSZC, WBCSZD, WBCSZU, WBCSZV, WBCSZW, WBCSZZ, WBCSRX, WBCSRU & WBCSRV Self Funding Instalment Warrants will commence trading ex-distribution 12th May 2016.

Pursuant to the key commercial terms outlined in Part 2 of the Product Disclosure Statement for WBCSZB, WBCSZC, WBCSZD, WBCSZU, WBCSZV, WBCSZW, WBCSZZ, WBCSRX, WBCSRU & WBCSRV, the dividend will be applied to reduce the outstanding Instalment Payment (Loan Amount) as follows;

Issuer: RBS Alternative Investments (Australia) Pty Limited

ASX Code	Current Instalment Payment (Loan Amount)	Distribution applied to this Instalment Payment	Interest refund applicable to this distribution	New Instalment Payment (Loan Amount)
WBCSZB	\$6.3193	\$0.9400	\$0.0024	\$5.3769
WBCSZC	\$14.9574	\$0.9400	\$0.0024	\$14.0150
WBCSZD	\$3.8259	\$0.9400	\$0.0024	\$2.8835
WBCSZZ	\$4.8242	\$0.9400	\$0.0024	\$3.8818

ASX Code	Current Instalment Payment	Distribution applied to this Instalment Payment	New Instalment Payment	Stop Loss Level
WBCSZU	\$6.4875	\$0.9400	\$5.5514	\$6.1100
WBCSZV	\$9.8511	\$0.9400	\$8.9157	\$9.8100
WBCSZW	\$3.1824	\$0.9400	\$2.2458	\$2.4800

Issuer: The Royal Bank of Scotland PLC

ASX Code	Current Instalment Payment	Distribution applied to this Instalment Payment	New Instalment Payment	Stop Loss Level
WBCSRX	\$3.5033	\$0.9400	\$2.5667	\$2.8300
WBCSRU	\$6.4875	\$0.9400	\$5.5514	\$6.1100
WBCSRV	\$9.8511	\$0.9400	\$8.9157	\$9.8100

The new Instalment Payment (Loan Amount) will be effective from the ex-distribution date of 12th May 2016.



RBS Alternative Investments (Australia) Pty Limited is not an Authorised Deposit-Taking Institution and the products which are issued by it do not form deposits or other funds or liabilities of The Royal Bank of Scotland N.V. or The Royal Bank of Scotland plc. The Royal Bank of Scotland plc does not guarantee the obligations of RBS Alternative Investments (Australia) Pty Limited. The Royal Bank of Scotland plc is a foreign Authorised Deposit-Taking Institution and the products which are issued by it do not form deposits or other funds of The Royal Bank of Scotland plc, or deposits or other funds or liabilities of The Royal Bank of Scotland N.V. or RBS Alternative Investments (Australia) Pty Limited.