

Aurizon Holdings Limited ABN 14 146 335 622

ASX Market Announcements ASX Limited 20 Bridge Street Sydney NSW 2000

BY ELECTRONIC LODGEMENT

12 May 2016

QCA notice to commence on UT5

Please find attached for immediate release to the market.

Kind regards

Dominic D Smith

VP & Company Secretary









ASX Announcement

12 May 2016

QCA notice to commence on UT5

Aurizon Network acknowledges receipt yesterday (11 May 2016) from the Queensland Competition Authority (QCA) of an Initial Access Undertaking notice under section 133 of the QCA Act 1997.

The notice details that Aurizon Network has until 9 September 2016 (120 days) to submit a Draft Access Undertaking to the QCA to apply for the regulatory period commencing on 1 July 2017.

We acknowledge a timely commencement for the next regulatory period (UT5) and will consider appropriately our response.

Meantime, on 28 April 2016, the Queensland Competition Authority (QCA) published its Final Decision on Aurizon Network's 2014 Draft Access Undertaking (UT4) for the regulatory period of FY2014-FY2017.

On 29 April 2016, Aurizon Network advised the market it would complete detailed analysis and consider all parameters of the Final Decision and respond accordingly through the regulatory process. The analysis of the QCA decision and appendices, comprising in excess 4,000 pages, is continuing. Aurizon Network will provide a further update to the market once this analysis has been completed.

Aurizon Network remains committed to the finalisation of outstanding matters relating to UT4 regulatory period and has committed significant resources given the current timeline for UT4.

For more information:

Investors: Chris Vagg +61 409 406 128 Media: Mark Hairsine +61 418 877 574