



ASX ANNOUNCEMENT

ASX : AUZ

12 May 2016

## Clarification of suspension notice

Australian Mines Limited (“Australian Mines” or “the Company”) wishes to clarify the market release by the ASX dated today, 12 May 2016 to the effect that the code “AUZNB” of the Company “will be suspended from quotation immediately as a result of the extension to the closing date of the entitlement offer” (“**Suspension Notice**”). The Suspension Notice is an administrative requirement of the ASX following Australian Mines’ decision to extend the closing date of the Entitlement Offer of the Company dated 13 April 2016, and does not affect securities of the Company listed on the ASX under the security code “AUZ”.

As announced by the Company on 29 April 2016, the closing date of the Entitlement Offer has been extended from 4 May 2016 to 2 June 2016. Other dates related to the Entitlement Offer are similarly extended as set out in the below table<sup>1</sup>.

Activity	Date
Offer period closes.	5pm (Melbourne time) 2 June 2016
Securities quoted on a deferred settlement basis	3 June 2016
Notification of under subscriptions	7 June 2016
Issue and allot offer shares and announce completion of offer and lodge final Appendix 3B.	9 June 2016
Commencement of normal trading.	10 June 2016
Dispatch of holding statement.	10 June 2016

Australian Mines assures shareholders that the Suspension Notice does not apply to its shares currently listed on the ASX under the security code AUZ, which may continue to be traded without restriction.

**\*\*\*ENDS\*\*\***

<sup>1</sup> The above dates are indicative and subject to the discretion of Australian Mines to make further amendments, including extending the closing date or closing the rights issue early, subject to the ASX Listing Rules and Corporations Act.



**For further information, shareholders and media please contact:**

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## **About Australian Mines**

Australian Mines Limited (ASX: AUZ) is an Australian-listed resource company targeting gold, copper and nickel deposits. The Company is actively exploring the Doolgunna - Marymia region of Western Australia, which has demonstrated the potential to host significant gold and base metal mineralisation including Northern Star's Plutonic Gold Mine and Sandfire's DeGrussa Copper-Gold Mine. The Company also holds 100% interest in the Marriotts Nickel Project near Leinster in Western Australia.

## **Doolgunna – Marymia Project**

### **Agreement to earn up to 80% interest**

Australian Mines signed a Heads of Agreement with Riedel Resources Limited (ASX: RIE) in April 2014 covering the tenements E52/2394 and E52/2395, which form the Company's Doolgunna - Marymia Project.

As announced on 29 May 2015, Australian Mines currently holds a 51% interest in these tenements and the Company has elected to acquire an additional 29% interest in the project (taking the total to 80%) by spending a further \$2 million on exploration by May 2018.

On 6 November 2015, the Company announced that a single reverse circulation (RC) hole drilled at its Dixon prospect within tenement E52/2394 successfully intersected high-grade primary gold (10 metres @ 8.79 g/t gold from 130 metres down hole) within a similar greenstone sequence to that which hosts the nearby Plutonic gold deposits<sup>2</sup>.

Australian Mines' ongoing exploration program is, therefore, aimed at confirming the depth and strike potential of the gold mineralisation at Dixon as well as identify possible repetitions of this gold mineralisation within the Company's project area.

## **Marriotts Nickel Project**

### **100% interest in Mining Lease 37/96**

Australian Mines holds a 100% interest in the Marriotts Nickel Project in Western Australia, which hosts a current Mineral Resource of: Indicated 460,000t @ 1.12% Ni plus Inferred 370,000t @ 1.13% Ni (reported at 0.5% Ni lower cut-off grade)<sup>3</sup>.

<sup>2</sup> Australian Mines Limited, High-grade gold zone extended at Dixon prospect, released 6 November 2015

<sup>3</sup> Australian Mines Limited, Annual Report for the year ended 30 June 2015, released 17 September 2015