

12 May 2016

The Manager
Market Announcements
Australian Securities Exchange
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

Non-Renounceable Entitlement Issue of Shares – Shortfall Notification

The Directors of Maximus Resources Limited are pleased to announce that the Non-Renounceable Entitlement Issue offered pursuant to the Prospectus lodged with ASIC on 14 April 2016 (“Offer”) has resulted in applications for 530,182,388 shares for a total of \$1,590,547, representing a 98.59% take up of the Offer.

The Company confirms that the shares will be allotted on 16 May 2016 once confirmation is received from the share registry regarding cleared funds relating to acceptances received on Monday 9 May 2016.

The Company advises that the results of the Offer are as follows:

Total number of shares offered under the Prospectus	537,762,999
Total number of shares applied for	530,182,388
Shortfall	7,580,611

The Shortfall will be dealt with in accordance with Part 1 of the Prospectus.

The Directors would like to thank shareholders for their participation and support for the Company.

Yours faithfully



Rajita Alwis
Company Secretary