

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Macquarie Group Limited & Macquarie Bank Limited	
ABN	94 122 169 279	46 008 583 542

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Banks
Date of last notice	2 December 2015 re: Macquarie Group Limited fully paid ordinary shares (MQG Shares).

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Securities registered in the name of GR & HM Banks ATF Banks Superannuation Fund, of which Mr Banks is a beneficiary.
Date of change	9 May 2016
No. of securities held prior to change	4,916 MQG Shares registered in the name of Gary Ronald Banks
Class	MQG Shares
Number acquired	<ul style="list-style-type: none"> • 900 MQG Shares in the name of Gary Ronald Banks; and • 600 MQG Shares in the name of GR & HM Banks ATF Banks Superannuation Fund.
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ul style="list-style-type: none"> • \$67.28 per MQG Share acquired in the name of Gary Ronald Banks; and • \$67.23 per MQG Share acquired in the name of GR & HM Banks ATF Banks Superannuation Fund.

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	<ul style="list-style-type: none"> • 5,816 MQG Shares registered in the name of Gary Ronald Banks; and • 600 MQG Shares registered in the name of GR & HM Banks ATF Banks Superannuation Fund.
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Date: 12 May 2016

+ See chapter 19 for defined terms.