

Macquarie Group Limited
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Company Announcements Office
Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000



Dear Sir/Madam

Macquarie Group Limited – Issued Ordinary Capital and Convertible Securities Update – 1 April to 30 April 2016.

Macquarie Group Limited ('MGL') did not issue any new fully paid ordinary shares during April 2016. Therefore, as at 30 April 2016, the number of MGL ordinary shares on issue was 340,302,389.

Further, during the month of April 2016 the following movements in convertible securities occurred pursuant to the Macquarie Group Employee Retained Equity Plan ("MEREP"):

- 10,867 Deferred share units ("DSUs") expired; and
- 2,663 DSUs were granted.

Therefore, as at 30 April 2016:

- the number of DSUs on issue was 3,025,550; and
- the number of Performance Share Units ("PSUs") on issue was 1,629,738.

The total number of ordinary shares on issue noted above includes 2,549,308 ordinary shares held by the MEREP Trustee in a reserve account which may be used to satisfy the obligations of MGL in respect of DSUs and PSUs issued under the MEREP, including allocation of ordinary shares on exercise of DSUs and PSUs.

As at 30 April 2016 there were 111,246 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) Limited, a subsidiary of MGL, pursuant to the retention agreements entered into with key Orion Financial Inc. ("Orion") employees shortly after Macquarie completed the acquisition of Orion in December 2007 ("Orion Exchangeable Shares").

As at 30 April 2016 there were 48,305 Exchangeable Shares on issue by Macquarie Capital Acquisitions (Canada) No.2 Limited, a subsidiary of MGL, pursuant to

Macquarie Group Limited is not an authorised deposit-taking institution for the purposes of the Banking Act 1959 (Cwth), and its obligations do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of Macquarie Group Limited.

retention agreements entered into with key employees as part of the acquisition of Tristone Capital Global Inc. (“Tristone”) in August 2009 (“Tristone Exchangeable Shares”). There were also a further 11,295 Tristone Exchangeable Shares on issue, resulting from the exercise of retention options previously held under retention agreements with key former Tristone employees.

Each of the Orion and Tristone Exchangeable Shares may be exchanged into 0.9438 of a MGL share (in accordance with their terms of issue) following the MGL share consolidation in December 2013.

Yours faithfully

Nigel Donnelly
Assistant Company Secretary