

## ASX RELEASE

13 May 2016

### Results of General Meeting

In accordance with ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, the following information is provided in respect of each resolution considered and voted upon at the General Meeting of Taruga Gold Limited (ASX:TAR) held today.

The total number of proxy votes exercisable by all proxies validly appointed was in respect of 6,693,435 shares from the validly appointed proxies of 33 shareholders.

Details of proxy votes in respect of each of the resolutions set out in the Notice of General Meeting are as follows:

#### Resolution 1 – Disposal of Main Undertaking

In Favour	Against	Abstention	Proxy's Discretion
3,992,060	359,189	2,335,786	6,400

#### Resolution 2 – In Specie Distribution

In Favour	Against	Abstention	Proxy's Discretion
6,316,846	356,189	11,000	6,400

#### Resolution 3 – Issue of Shares in Lieu of Directors' Fees to Bernard Aylward

In Favour	Against	Abstention	Proxy's Discretion
4,003,060	359,189	2,324,786	6,400

#### Resolution 4 – Issue of Shares in Lieu of Directors' Fees to Daniel Smith

In Favour	Against	Abstention	Proxy's Discretion
6,230,068	359,189	97,778	6,400

#### Resolution 5 – Issue of Shares in Lieu of Directors' Fees to Myles Campion

In Favour	Against	Abstention	Proxy's Discretion
6,327,846	68,269	290,920	6,400



**Resolution 6 – Issue of Shares in Lieu of Directors’ Fees to Frank Terranova**

<b>In Favour</b>	<b>Against</b>	<b>Abstention</b>	<b>Proxy’s Discretion</b>
6,041,446	359,189	286,400	6,400

**Resolution 7 – Authority to Issue Placement Shares**

<b>In Favour</b>	<b>Against</b>	<b>Abstention</b>	<b>Proxy’s Discretion</b>
5,391,845	359,189	936,001	6,400

**Resolution 8 – Approval to Issue Shares to Minerva Corporate**

<b>In Favour</b>	<b>Against</b>	<b>Abstention</b>	<b>Proxy’s Discretion</b>
6,220,068	359,189	107,778	6,400

Resolutions 1 to 8 were passed by a show of hands.

Sincerely,

Dan Smith  
Director & Company Secretary  
Taruga Gold Limited  
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