



ASX announcement **16 May 2016**

Hills new finance facilities now fully operative

On 2 May 2016, Hills Limited (ASX:HIL) announced that it had signed new finance facilities comprising:

- a \$36 million, 5 year debtor finance facility originated through Assetsecure; and
- a \$15 million, multi-tranche senior secured debt facility from the Commonwealth Bank of Australia (\$10 million for 18 months and \$5 million for 12 months).

The new facilities were subject to the satisfaction of usual conditions precedent.

All conditions precedent have now been satisfied and Hills is operating under its new facilities.

Contacts

Hills Limited

Mr Grant Logan
Chief Executive Officer
Hills Limited
P: +61 2 9216 5510

Mr Gareth Turner
Chief Financial Officer
Hills Limited
P: +61 2 9216 5510

Media

Mr John Field
Field Public Relations
P: +61 8 8234 9555 / 0418 819 527
E: john@fieldpr.com.au