



13 May 2016

The Manager Companies  
ASX Limited  
20 Bridge Street  
Sydney NSW 2000

Dear Madam,

**Cockatoo Coal Limited ACN 112 682 158 (COK)**  
**Baralaba Coal Pty Ltd ACN 009 805 029**  
**Wonbindi Coal Pty Ltd ACN 114 668 941**  
**Cockatiel Coal Pty Ltd ACN 096 909 634**  
**(all subject to deed of company arrangement) (together the Companies)**

Further to the ASX Announcements dated 29 April 2016, 16 March 2016 and 2 March 2016, the Deed Administrators provide the following update.

#### **Deed of Company Arrangement (DOCA) further extension**

The date by which the conditions must be satisfied before the DOCA is effectuated has been further extended by agreement between Liberty Metal & Mining Holdings, LLC (**LMM**) and the Deed Administrators. The extension date is 27 May 2016.

As outlined in the Administrators' Report to Creditors and the ASX Announcement dated 22 February 2016, there are a number of conditions that must be satisfied before the DOCA can be effectuated. The following conditions remain unsatisfied as at the date of this announcement:

- The release of the security held by each secured creditor other than LMM.
- Cockatoo by its directors is unconditionally permitted to drawdown the New Debt Facility to raise the Deed Funding Amount.
- LMM gives notice to the Deed Administrators that it is satisfied no assets have been disposed of other than in the ordinary course of business.
- The Creditors' Trust Deed is executed.

The Deed Administrators further note that they have now made distributions to employees of Cockatoo Coal Ltd (Subject to Deed of Company Arrangement) that have been made redundant since the appointment of the Administrators. This distribution pays these employees their entitlements in full.



## Changes to Chief Executive Officer

The Deed Administrators announce that COK has provided notice of the termination of Peter Kane as Chief Executive Officer of COK. It is expected that the termination will take effect on 27 May 2016 (in line with the extension described above).

It is intended that Brian Wyatt, currently the General Manager of the Baralaba Mine, will act as interim Chief Executive Officer of COK upon the termination of Peter Kane's employment.

The Deed Administrators express their sincere appreciation to Peter Kane for his valuable contribution to COK during the period of the voluntary administration and deed administration and wish him every success in the future.

**Martin Ford**  
Deed Administrator

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