



ASX Release

LATAM AUTOS APPOINTS EXECUTIVE DIRECTOR

Melbourne, Australia: 16 May 2016: [LatAm Autos Limited](#) (ASX: LAA), a leading online auto classifieds business in Latin America, is pleased to announce that its Chief Executive Officer, Mr Jorge Mejia, has been appointed to the Board of the Company as an Executive Director, effective immediately. He will also retain his role as Chief Executive Officer.

Jorge has served as the Chief Executive Officer of LatAm Autos Limited since October 2014 and has overseen the Company's business acquisitions, ASX listing and significant development during 2015 and 2016.

Jorge is an experienced Latin America digital media executive. He is the founder and ex-CEO of Grupo Centrico, the Ecuadorian-based holding company for Vive1.com, Evaluar.com, and Seguros123.com, and previously PatioTuerca.com.

Jorge began his career in the technology sector after founding and managing multitrabajos.com, Ecuador's foremost job search engine. After multitrabajos.com was acquired by Bumeran.com/Navent, Jorge acted as the company's country manager before becoming Regional Vice President where he was responsible for all new business development and operations. During his time at Navent, Jorge led the successful acquisitions of five different Latin American based online classified sites.

As CEO of Grupo Centrico Jorge founded Evaluar.com, Latin America's leading HR evaluation company with operations in Chile, Peru, Ecuador and Mexico, as well as Seguros123.com, an online insurance comparison portal. Jorge also led the successful acquisition and integration of PatioTuerca.Com and Vive1.com.

Jorge holds a BA and an MSc in Human Resources Development, both from the Palm Beach Atlantic University, USA. He is a founding member and President of Internet Advertising Bureau Ecuador.

Tim Handley, Executive Chairman of LatAm Autos said, "We are very pleased that Jorge has agreed to join the Board of Latam Autos. He is a pioneer of online classifieds in Latin America and brings a broad range of abilities and experience which will enhance the Board's skill base and provide great value as the Company enters its next phase. His tireless work to develop the Latam Autos business over the past 18 months demonstrates his execution capabilities."

An Appendix 3X relating to Mr Mejia's appointment accompanies this notice.

- Ends -

About LatAm Autos

[LatAm Autos Limited](#) (ASX:LAA) is a leading dedicated online auto classifieds and content platform with operations in six countries in Latin America - Argentina, Mexico, Ecuador, Peru, Panama and Bolivia. As early movers in the region's online auto classifieds industry, LatAm Autos is positioned to

capitalise on the shift of auto classifieds advertising from traditional print media sources to online channels. For more information on LatAm Autos, please visit its website: www.latamautos.com.

For more information, please contact:

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Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	LatAm Autos Limited
ABN	12 169 063 414

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jorge Mejía Ribadeneira
Date of appointment	16 May 2016

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities	
10,793,477	Fully paid ordinary shares
733,334	Unlisted LTI performance rights - vesting upon achievement of Company performance targets and the director meeting specified service conditions. Expiry date 30 January 2019
300,000	Unlisted LTI performance rights - vesting upon achievement of Company performance targets and the director meeting specified service conditions. Expiry date 31 January 2020

+ See chapter 19 for defined terms.

Appendix 3X
Initial Director's Interest Notice

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
Note: Provide details of the circumstances giving rise to the relevant interest.	
Nil	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
No. and class of securities to which interest relates	N/A

+ See chapter 19 for defined terms.