



Aspen Group Limited
ABN 50 004 160 927

Aspen Property Trust
ARSN 104 807 767

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16 May 2016

ASX Market Announcements
ASX Limited
Exchange Centre, 20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

CANCELLATION OF EMPLOYEE PERFORMANCE RIGHTS

The following Performance Rights to acquire stapled securities in Aspen Group Limited have lapsed or have been cancelled under the terms of the Company's Performance Right's Plan.

No. of Performance Rights Cancelled	Financial Year issued
50,000	FY2014
78,273	FY2015
68,493	FY2016
<hr/> 196,766	

Following the cancellation of performance rights, the balance of classes on issue is as follows:

113,206,967	Stapled Securities
2,272,990	Performance Rights
1,729,412	Options

Yours faithfully

A handwritten signature in blue ink, appearing to read "Mandy Chiang".

Mandy Chiang
Company Secretary