

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity</b>	GPT Group comprising the stapled securities of the General Property Trust (Trust) and GPT Management Holdings Limited (GPTMHL)
<b>ABN</b>	58 071 755 609 (Trust) 67 113 510 188 (GPTMHL)

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Robert William Johnston
<b>Date of last notice</b>	6 May 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct									
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	n/a									
<b>Date of change</b>	16 May 2016									
<b>No. of securities held prior to change</b>	155,973 stapled securities  455,615 performance rights comprised as follows: <table border="1" style="margin-left: 20px;"> <thead> <tr> <th>Number of Performance Rights</th> <th>Year</th> <th>Scheme</th> </tr> </thead> <tbody> <tr> <td>25,139</td> <td>n/a</td> <td>Sign on</td> </tr> <tr> <td>430,476</td> <td>2015-2017</td> <td>LTI</td> </tr> </tbody> </table>	Number of Performance Rights	Year	Scheme	25,139	n/a	Sign on	430,476	2015-2017	LTI
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25,139	n/a	Sign on								
430,476	2015-2017	LTI								
<b>Class</b>	N/A									

+ See chapter 19 for defined terms.

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<p>Number acquired</p>	<p>637,864 performance rights comprised as follows:</p> <table border="1" data-bbox="794 338 1351 524"> <thead> <tr> <th>Number of Performance Rights</th> <th>Year</th> <th>Scheme</th> </tr> </thead> <tbody> <tr> <td>187,607</td> <td>2016</td> <td>STI</td> </tr> <tr> <td>450,257</td> <td>2016-2018</td> <td>LTI</td> </tr> </tbody> </table>	Number of Performance Rights	Year	Scheme	187,607	2016	STI	450,257	2016-2018	LTI						
Number of Performance Rights	Year	Scheme														
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450,257	2016-2018	LTI														
<p>Number disposed</p>	<p>Nil</p>															
<p>Value/Consideration  <small>Note: If consideration is non-cash, provide details and estimated valuation</small></p>	<p>Nil. The price of stapled securities at the close of trading on the date of issue and conversion was \$5.25.</p>															
<p>No. of securities held after change</p>	<p>155,973 stapled securities</p> <p>1,093,479 performance rights comprised as follows:</p> <table border="1" data-bbox="794 981 1351 1240"> <thead> <tr> <th>Number of Performance Rights</th> <th>Year</th> <th>Scheme</th> </tr> </thead> <tbody> <tr> <td>25,139</td> <td>n/a</td> <td>Sign on</td> </tr> <tr> <td>187,607</td> <td>2016</td> <td>STI</td> </tr> <tr> <td>430,476</td> <td>2015-2017</td> <td>LTI</td> </tr> <tr> <td>450,257</td> <td>2016-2018</td> <td>LTI</td> </tr> </tbody> </table>	Number of Performance Rights	Year	Scheme	25,139	n/a	Sign on	187,607	2016	STI	430,476	2015-2017	LTI	450,257	2016-2018	LTI
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<p>Nature of change  <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small></p>	<p>Issue of performance rights in relation to the 2016 short term incentive plan and 2016-2018 long term incentive plan.</p>															

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<p>Detail of contract</p>	<p>N/A</p>
<p>Nature of interest</p>	<p>N/A</p>
<p>Name of registered holder (if issued securities)</p>	<p>N/A</p>
<p>Date of change</p>	<p>N/A</p>

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<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – <sup>+</sup>Closed period**

Were the interests in the securities or contracts detailed above traded during a <sup>+</sup> closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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