

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Ausdrill Ltd.**

ACN/ARSN:

1. Details of substantial holder (s)

Name: FMR LLC and the entities listed in Annexure A ("FMR")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	16 May 2016
The previous notice was given to the company on	9 December 2015
The previous notice was dated	9 December 2015

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	26,157,486	8.38%	29,379,185	9.41%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common Stock	Common Stock
12/08/2015	FMR	BUY	0.25	191,012	191,012
12/08/2015	FMR	BUY	0.26	195,456	195,456
12/09/2015	FMR	BUY	0.25	518,223	518,223
12/09/2015	FMR	BUY	0.25	100,000	100,000
12/16/2015	FMR	BUY	0.23	300,000	300,000
12/17/2015	FMR	BUY	0.23	37,254	37,254
12/18/2015	FMR	BUY	0.22	16,582	16,582
12/21/2015	FMR	BUY	0.22	40,539	40,539
01/12/2016	FMR	BUY	0.22	150,000	150,000
01/12/2016	FMR	BUY	0.22	35,036	35,036
01/13/2016	FMR	BUY	0.21	400,000	400,000
01/13/2016	FMR	BUY	0.21	405,625	405,625
01/15/2016	FMR	BUY	0.21	3,626	3,626

03/04/2016	FMR	SELL	0.34	(55,392)	(55,392)
03/14/2016	FMR	BUY	0.42	100,000	100,000
03/15/2016	FMR	BUY	0.42	155,541	155,541
03/16/2016	FMR	BUY	0.44	186,528	186,528
03/17/2016	FMR	BUY	0.48	57,931	57,931
03/18/2016	FMR	BUY	0.45	100,000	100,000
05/09/2016	FMR	BUY	0.46	111,338	111,338
05/16/2016	FMR	BUY	0.42	172,400	172,400
			Total Buys	3,277,091	3,277,091
			Total Sells	(55,392)	(55,392)
			Net Buys	3,221,699	3,221,699

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

N/A

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 18 May 2016

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FMR LLC

Annexure A

Investment Manager	Address	Custodian	Nature of Relevent Interest	Shares
FMR CO., INC	245 Summer Street, Boston, MA 02210	BROWN BROTHERS HARRIMAN AND CO JPMORGAN CHASE BANK STATE STREET BANK AND TR CO	Investment Discretion/ Voting Power	10,894,136 22,000 18,463,049
Grand Total				29,379,185