Rule 3.8A

Appendix 3E

Daily share buy-back notice (except minimum holding buy-back and selective buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

	Qantas Airways Limited		16 009 661 901			
,	We (the entity) give ASX the following information.					
	nformation about buy-back					
	Type of buy-back	On-market				
;	Date Appendix 3C was given to ASX	23 February 2016				
	Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day					

Before previous day

3	Number of shares bought back
	or if buy-back is an equal
	access scheme, in relation to
	which acceptances have been
	received

Name of entity

3,403,681

Previous day

4 Total consideration paid or payable for the shares

\$368,926,426.08	\$11,263,801.53

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⁺ See chapter 19 for defined terms.

	Before previous day	Previous day
If buy-back is an on-market buy-back	Highest price paid: \$4.2100	Highest price paid: \$3.3400
	Date: 4 April 2016	Lowest price paid: \$3.2850
	Lowest price paid: \$3.2100	Highest price allowed under Rule 7.33:
	Date: 26 April 2016	\$3.5237

Participation by directors

6 Deleted 30/9/2001.

5

Not applicable

How many shares may still be bought back?

7 If the company has disclosed an intention to buy back a number maximum of shares/units - the remaining number of shares to be bought back

Shares having a total purchase consideration of \$500 million will be acquired under the buyback.

The remaining consideration to be paid for shares under the buy-back is \$119,809,772.39

Compliance statement

- 1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Andrew Finch Company Secretary

Date: 19 May 2016

11/01/2010