



ASX Announcement ASX code: ALA 19 May 2016

Shareholder Meeting Scheduled

- Notice of Meeting dispatched to ALA shareholders today, meeting to be held 17 June 2016
- Expected re-listing and re-compliance early July, pending regulatory approvals
- Search Party business continues to perform in line with its stated objectives

The Board of Applabs Technologies Ltd (ASX:ALA) ("Applabs" or the "Company") is pleased to announce that today it issued a Notice of Meeting to its shareholders. The meeting will take place on 17 June 2016. As previously disclosed ALA has received takeover acceptances in excess of 90% and has accordingly satisfied this important condition of the offer.

Search Party continues to perform well and in line with its stated objectives, growth trajectory and business plan. Detailed information is included in the Notice of Meeting, and this will also be included in the prospectus that will be lodged with ASIC and ASX in the coming days.

"Search Party and Applabs' teams have each spent considerable time and effort on this reasonably unique transaction, and we look forward to completion and the anticipated relisting, which will allow us to focus all of our efforts on developing and growing the business", said Applabs Director Charles Thomas.

About Applabs Technologies Ltd

Applabs Technologies Ltd (ASX:ALA) is the first ASX listed app development and technology financer. The company offers a unique business model of both an app developer and a technology financer, enabling the company to produce apps for customers as well as the ability to fund, develop and market exciting new leading edge apps internally.





About The Search Party

<u>Search Party</u> is an online recruitment marketplace. For employers it means hiring 6X faster at 60% less cost than traditional methods without sacrificing candidate quality. For recruiters, it means getting new customers at no cost, using their database of candidates. The company was founded in Sydney with offices in London and Toronto. Search Party also owns JobAdvisor, the Australian employer review site. For more information, visit thesearchparty.com & jobadvisor.com.au.

For further Information, please contact:

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