

Authorised Investment Fund Ltd.

(ASX code AIY)

ABN 51 068 793 322

9th Floor, 406 Collins St, Melbourne VIC 3000

www.authorisedinvestmentfund.com.au

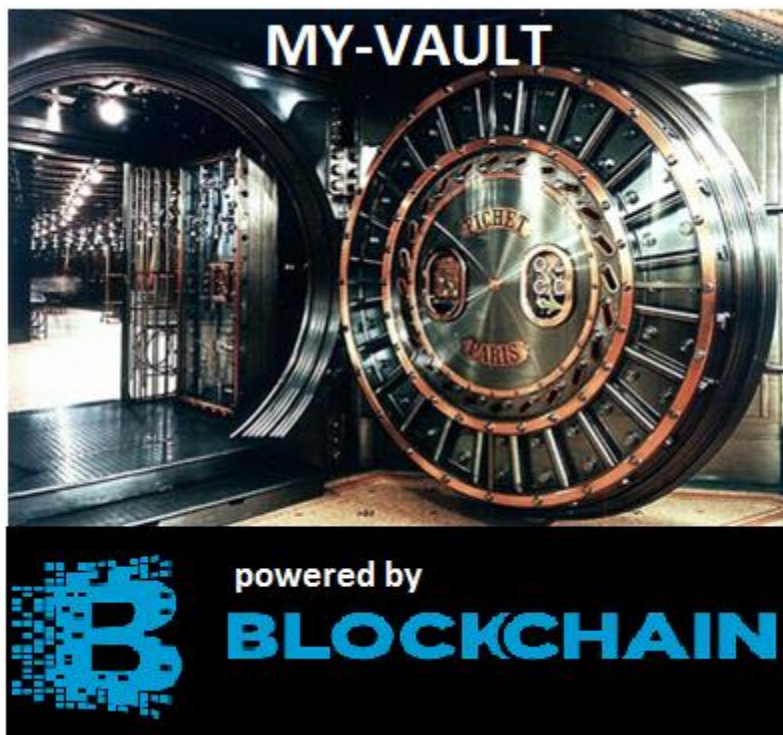
Phone: 0061 3 9600 3242

Email: info@authorisedinvestmentfund.com.au

Press Release

May 19th 2016

My-Vault Project



www.my-vault.biz

The Directors of Authorised Investment are pleased to announce that the company has reached an agreement in principle with Mr. Peter J. Sterling, subject to formal documentation, will result in AIY having a 20% interest in the a new asset-storage and transaction project, known as the “**My-Vault Project**”.

The **My-Vault Project** is a new blockchain enabled, distributed ledger development initiative, which aims to progress the development of new digital technology together with introducing physical asset storage services. This project has worldwide application and prior to generating revenues, will require substantial funding.

While the project business plan is expected to be finalised in the next 2 months, Mr Sterling has a clear view that this new blockchain digital technology will provide better privacy and will revolutionize how people move value around Australia, Asia and the world.

Over the course of the last decade while he has been working on developing the CG6 Satellite Business Plan, Mr Sterling has been interested in a number of other hi-tech technologies. The recent innovation of the digital blockchain technology and the fact that it can be used in conjunction with the CG6 project has further increased his interest in setting up the **“My-Vault Project”**

My-Vault plans to build both a Bricks & Mortar asset storage service combined with a secure blockchain App that would allow users to store physical and monetary assets and instantly redistribute value from anywhere their smartphone or computer is. Furthermore, My-Vault is planned to become a key wealth protection and micro transactional App in the future CG6 connected universe of as many as 6 billion users. A proposed My-Vault App plans to enable more secure, instant, global micro-transactions down to 10 cents with minimal transaction costs.

This investment will complement AIY's other investments in the hi-tech arena, including AIY's 20-30% interest in smartphone sapphire screens project “Sterling Sapphire” and Carrier Generation Six, (CG6). (www.carrier-gen-six.net) a global broadband wireless satellite internet project.

CG6 is expected to co-develop with **My-Vault Project**, similar asset storage and transactional services for the rest of the world, to possibly feature on the home-screen of future CG6-connectivity enabled smartphones.

A new Australian incorporated company will be formed with AIY as a 20% owner in the project.

Consideration for AIY’s 20% Equity:

1. 500,000, AIY shares. (restricted from selling for 2 years)
2. Options to buy 2 million AIY shares for 3 cents per share, expiring in 1 year from date of grant.
3. Options to buy 2 million AIY shares at ten (\$0.10) cents per share, expiring in two (2) years from date of this Agreement.

Consideration for AIY to acquire an additional 10% equity in the project:

- AIY has an option to pay \$500,000 to acquire an additional 10% equity in the project no later than 18 months from date of this Agreement.

Date of Release 19th May 2016.

By Order of the Board



Cathy Lin

Company Secretary
Authorised Investment Fund Limited

Reference:

- See website www.my-vault.biz