

20 May 2016

Distribution for Period Ending 30 June 2016

Sydney Airport today announces the following in respect of its 30 June 2016 distribution:

| | |
|--|-------------------------------|
| Distribution: | 15 cents per stapled security |
| Stapled Securities trade ex-entitlement: | 29 June 2016 |
| Record date: | 30 June 2016 |
| Estimated payment date: | 12 August 2016 |

The distribution will be unfranked. The components of the distribution will be available on Sydney Airport's website in the week prior to payment date.

www.sydneyairport.com.au/investors/stock-information/distributions.aspx

Distribution Reinvestment Plan

The distribution reinvestment plan (DRP) will operate for this distribution payment, with a 1.5% discount. It is currently expected that additional securities will be issued to satisfy investor demand.

It has been determined that the DRP pricing period in relation to this distribution will be a period of 10 trading days, commencing on 4 July 2016.

Security holders wishing to participate in or withdraw from the DRP, will need to make an election online at www.investorcentre.com or by calling Computershare on 1800 102 368, prior to 5pm on 1 July 2016.

**CONTACT
FOR FURTHER
INFORMATION**

Chantal Travers
Head of Investor Relations

t +612 9667 9271
m +61 428 822 375
e chantal.travers@syd.com.au

Laura Stevens
Manager – Media and Communications

t +612 9667 6470
m +61 437 033 479
e laura.stevens@syd.com.au