



ASX PRESS RELEASE

20 May 2016

Foster Stockbroking Initiates Research Coverage

BrainChip Holdings Ltd (ASX: BRN) (“**BrainChip**” or “the **Company**”), is pleased to advise that Foster Stockbroking has initiated research coverage on the Company.

The report leads with “Huge potential for neural computing in the age of artificial intelligence” and carries a Speculative Buy recommendation and is available to view on the Company’s website at www.brainchipinc.com

About BrainChip Holdings Ltd (ASX:BRN)

BrainChip Inc, located in Aliso Viejo, CA, has developed a revolutionary new Spiking Neuron Adaptive Processor (SNAP) technology that has the ability to autonomously and rapidly learn and associate information just like the human brain. SNAP technology learns in seconds. This exemplifies a new level of machine learning that is expected to surpass deep learning, which requires days or weeks to train. The SNAP technology is fast, completely digital, and consumes very low power. Additional information is available by visiting www.brainchipinc.com

Forward Looking Statements

This press release may contain certain forward-looking statements and information, as defined within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and is subject to the Safe Harbor created by those sections. This material contains statements about expected future events and/or financial results that are forward-looking in nature and subject to risks and uncertainties. Such forward-looking statements by definition involve risks, uncertainties and other factors, which may cause the actual results, performance or achievements of BrainChip Holdings Limited to be materially different from the statements made herein.

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