



Authorised Investment Fund Ltd.

(ASX code AIY)

ABN 51 068 793 322

9th Floor, 406 Collins St, Melbourne VIC 3000

www.authorisedinvestmentfund.com.au

Phone: 0061 3 9600 3242

Email: info@authorisedinvestmentfund.com.au

Press Release

May 20th 2016

The Directors of Authorised Investment Fund Limited (AIY) are pleased to announce that the company has reached an agreement with Mr Charles Fridlender, subject to formal documentation, to acquire a 20% interest in Australasean Enterprises Pty Ltd with an option to acquire a further 10% interest in the company.

About Australasean Enterprises Pty Ltd. (AEL)

This company's wholly owned subsidiary ROO-PEX Plastics Technology Australia Pty Ltd has developed a range of innovative new plumbing fixtures for Plumbers. This includes PEX pipe and fittings. Also, Roo-PEX has developed GasPex, a plastic pipe (made without the aluminium inner layer) which may replace copper piping.

AIY's interest.

For a 20% interest in Australasean Enterprises Pty Ltd (AEL) AIY will issue 1,000,000 shares to Mr Charles Fridlender of AEL or nominee at 3 cents per share.

Also AIY will grant 1,000,000 options to AEL over AIY shares exercisable at 3 cents per option on or before 18 months from the date of this agreement.

For AIY to acquire an additional 10% interest in AEL.

AEL will grant an option to AIY over a 10% interest in AEL for a consideration of \$350,000 exercisable on or before 24 months from the date of this agreement.

Date of Release 20th May 2016.

By Order of the Board

Cathy Lin

Company Secretary
Authorised Investment Fund Limited